

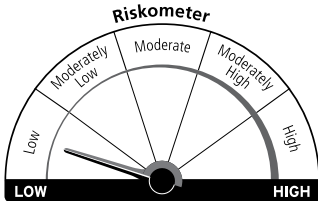
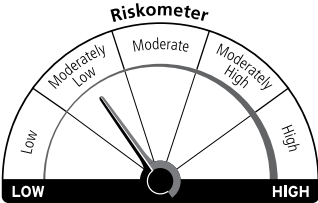
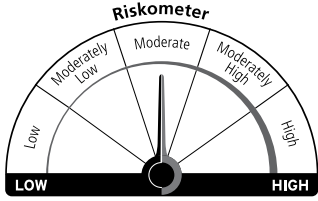
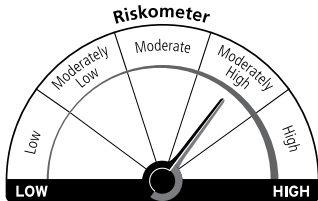
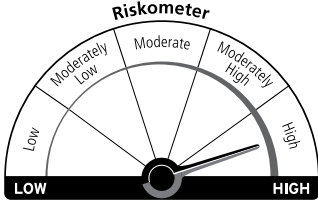


FUND FACTS

June 2015



L&T Mutual Fund

SCHEMES NAMES	This product is suitable for investors who are seeking*	Riskometer
<p>L&T Cash Fund - An open-ended liquid scheme • Reasonable returns with lower volatility and higher liquidity over short term • Investment in debt and money market instruments.</p> <p>L&T Liquid Fund - An open-ended high liquidity income fund: • Generation of reasonable returns while maintaining safety and superior liquidity over short term • Investment predominantly in highly liquid money market instruments, government securities and corporate debt.</p>		 <p>Investors understand that their principal will be at low risk</p>
<p>L&T Ultra Short Term Fund - An open-ended pure income scheme: • Generation of reasonable and stable income and liquidity over short term • Investments predominantly in highly liquid money market instruments, government securities and corporate debt</p> <p>L&T Low Duration Fund - An open-ended debt scheme: • Generation of reasonable returns and liquidity over short term • Investments primarily in money market and short term debt instruments</p> <p>L&T Short Term Opportunities Fund - An open-ended debt scheme: • Generation of regular returns over short term • Investment in fixed income securities of shorter term maturity</p> <p>L&T Arbitrage Opportunities Fund - An open-ended equity scheme: • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments</p>		 <p>Investors understand that their principal will be at moderately low risk</p>
<p>L&T Floating Rate Fund - An open-ended income scheme: • Generation of regular income over short to medium term • Investment substantially in floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, government securities and money market instruments</p> <p>L&T Short Term Income Fund - An open-ended income scheme: • Generation of reasonable returns over short to medium term • Investment in fixed income securities and money market instruments</p> <p>L&T Income Opportunities Fund - An open-ended income scheme: • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments(including securitized debt), government and money market securities</p> <p>L&T Flexi Bond Fund - An open-ended income scheme: • Generation of reasonable returns overmedium to long term • Investment in fixed income securities</p> <p>L&T Triple Ace Bond Fund - An open-ended pure income scheme: • Generation of regular and stable income over medium to long term • Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certifi cate of deposits and other money market instruments</p> <p>L&T Gilt Fund - An open-ended dedicated gilt (government securities) scheme: • Generation of returns over medium to long term • Investment in Government Securities</p> <p>L&T Monthly Income Plan - An open-ended income scheme with no assured returns (Monthly Income is not assured & is subject to the availability of distributable surplus): • Generation of monthly income over medium to long term • Investment in debt, equity and money market instruments</p> <p>L&T Resurgent India Corporate Bond Fund - An open-ended pure income scheme: • Generation of income over medium to long term • Investment in debt, equity and money market instruments</p>		 <p>Investors understand that their principal will be at moderate risk</p>
<p>L&T Equity Fund - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities</p> <p>L&T Tax Advantage Fund - An open-ended equity linked savings scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities</p> <p>L&T India Special Situations Fund - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary"</p> <p>L&T India Large Cap Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks</p> <p>L&T India Value Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities</p> <p>L&T Business Cycles Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy</p> <p>L&T Tax Saver Fund# - An open-ended equity linked tax savings scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments</p> <p>L&T India Equity and Gold Fund - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment predominantly in equity and equity-related securities and debt and money market instruments and domestic Gold ETFs</p> <p>L&T India Prudence Fund - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity-related securities and debt and money market instruments.</p> <p>L&T Equity Savings Fund - An open-ended equity scheme: • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments</p> <p>L&T Indo Asia Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities including equity derivatives in Indian and international markets</p>		 <p>Investors understand that their principal will be at moderately high risk</p>
<p>L&T Midcap Fund - An open-ended equity scheme: • Long term capital appreciation • Investment primarily in midcap equity and equity-related securities</p> <p>L&T Infrastructure Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector</p> <p>L&T Global Real Assets Fund - An open-ended fund of funds scheme): • Long term capital growth • Investment primarily in Fidelity Funds - Global Real Asset Securities Fund, and offshore Fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme</p>		 <p>Investors understand that their principal will be at high risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

Equity Market Review

Equity markets remained flat in May. Rainfall in June was better than Met's cautious forecast. Nifty and Sensex closed down 0.8% and 0.2% respectively. Growth indicators were non conclusive with IIP surprising positively while services remaining weak. The Reserve Bank of India (RBI) sounded hawkish while reducing rates by 25bps.

Global growth indicators remained subdued. Uncertainty on Greece weighed down on the markets. Dow Jones index was down 2.2% MoM, FTSE fell a steep 6.6%. Euro Stoxx continued to decline with a 4.1% down move. Hang Seng continued to fall with a 4.3% decline while Nikkei's rally was halted with a 1.6% decline.

Indian markets continued to outperform their emerging market counterparts in June. Despite Nifty being down 0.8% it outperformed MSCI Emerging Markets which closed down by 3.2%. MSCI AC World Index was down 3%. Mid & Small cap indices performed in line with large cap indices – BSE Midcap was down 0.3% and BSE Small Cap index was down 1.8%.

Sector Performance

Sectoral trends during the quarter were mixed. All major sectors apart from Capital goods (+4.3%) and Oil & gas (+2.2%) were in red. Biggest losers included Real Estate (-8.1%), Technology (-4.2%), Metals (-4%), Banking (-2.5%), Power (-2.3%), Healthcare (-2%), Auto (-1.9%) and FMCG (-0.7%).

Institutional Activity

FII flows continued to be negative. FIIs sold US\$970m worth of Indian equities during the month. Mutual funds bought stocks worth US\$1.5b, while insurance companies bought US\$314m worth of equities during the month.

Macro Economic Developments

FY15 GDP growth came in at 7.4% vs 6.9% in FY14. This was in spite of weak consumption trends led by below average monsoons. Gross fixed capital formation moved up to 4.6% vs 3% last year. Consumption remained flattish at 6.4%. For April, IIP improved to 6.1% from 4.5% last year. CPI in May was flat MoM at 5%. Core CPI at 4.4% was above 4% seen in April but in RBI's comfort range. WPI at -2.4% rose marginally vs 2.7% in April led by food and pulses. Against consensus expectations, monsoons surprised positively with rainfall at 16% above normal. The IMD had forecasted 12% shortfall in seasonal rainfall this year due to El Niño. RBI announced a 25bp repo rate cut to 7.25% during the monetary policy meeting on 2nd June. The CRR and SLR were left unchanged at 4% and 21.5% respectively. RBI governor stressed that future rate cuts would be data dependent. Merchandise trade deficit narrowed further in May to US\$10.4b due to normalization in gold imports. Exports continued to be subdued at -20% YoY. Non Oil imports also contracted at -3.5% YoY.

Outlook

Global uncertainty continues to rise with turmoil in Europe and slowdown in China. Among emerging markets, India finds itself in a comparative sweet spot due to lower dependence on commodities and exports. Contagion fears will affect India, however the impact is likely to be muted due to domestic consumption and pent up infrastructure spend. Our interaction with managements make us believe that rural demand is showing signs of slowdown possibly due to lower MSPs and fears of inadequate rainfall. Given that inflation seems to be comfortably low, nominal growth is bound to take a hit. We continue to see opportunities in companies which are pursuing newer growth avenues through increased distribution reach, adding product categories and innovation. A few sectors are also likely to see protracted tailwinds owing to thrust on infrastructure and revival in capex cycle.

Debt Market Review

Indian government bonds ended lower over the month amid concerns over Greece's possible exit from the euro, the hawkish tone of the RBI and increased inflation forecasts. In its monetary policy meeting on June 2, the RBI lowered repo rates by 25 bps to 7.25% and changed growth and inflation forecasts adversely. On the domestic front, June rainfall was significantly better than the Met department's forecast.

Globally, markets remained volatile due to concerns regarding the stalemate on Greece. In the US and Europe, yields on the 10 year government bonds ended higher despite the flight to safety. Meanwhile, the US Federal Reserve said that it could increase interest rates this year. In Greece, the 10-year yields increased notably as the nation confirmed that it would not pay the 1.5 billion euros due to the International Monetary Fund. Just before the June 30 deadline, Greece shut its banks and imposed capital controls to avert the collapse of its financial system as the country edged closer to an exit from the euro. The country will go in for a referendum on July 5 on bailout conditionality.

Outlook

The volatility seen in May intensified further in June, with large swings in yields through the month. The month started with a 25bp cut in policy rate by the RBI, but the accompanying commentary by the governor clearly unnerved the markets given the hawkish tone. The RBI upped its inflation forecast for Jan 2016 upwards to 6%, highlighting risks from monsoon as well as higher service tax rate. Yields backed up by more than 30bps in the first two weeks of June, before seeing a sharp fall of 20bps, only to give up most of it back to end the month 20bps higher than beginning of month. The new 10 year closed at 7.82%, while the old 10 year benchmark closed the month at 8.04%.

Going forward, the action on the global front holds centre stage, with developments in Greece, China's stock market turbulence and the US Fed rate hike expectations likely to be important drivers for all markets. Oil prices have been on a slightly downward trajectory, and as it heads lower into the 50-60\$ range, it could be a positive driver for our markets.

With FIIs now a much more active participant and holder of Indian debt, global volatility gets transmitted to our bond markets as well. So far, we have seen relatively little selling by FIIs, indicating their comfort with the India macro story, and keenness to hold on despite volatility. However, we do need to be mindful that if the global volatility gets into a panic mode, with widespread redemptions across global and Emerging market funds, then FII selling in our bond markets could also intensify.

On the domestic front, the government's decision to reject the auction bids recently, given the high yield levels expected by market participants, also has sent a positive message to the market, that the government is mindful of market interest rates if it heads too high. Monsoon has also been quite good in June, with rainfall surplus in majority of the country with fairly good distribution.

Despite various risks highlighted above, we are now more comfortable on our positive outlook for Indian fixed income market, compared to earlier. The move lower in oil, the better than expected monsoon so far, and a protracted and slower growth trajectory for our economy, along with better valuations given where yields are now; all point to positive period for fixed income investors over the next 3-6 months. The cautious and gradualist approach taken by the RBI has resulted in markets not expecting any more rate cuts this year and this in our view – is the biggest positive for a fixed income investor, as it limits the scope for sharp upward movements in yields. The RBI clearly doesn't want to engage in a flip-flop policy of sharp rate cuts this year, only to reverse them next year. This provides the much needed stability that a long term fixed income investor desires, as it potentially reduces medium term volatility and enables investors to invest for longer time frames.

While our base case still is that the RBI stays on hold for the rest of the year, we do believe that the probability of 1-2 more rate cuts in the Oct – March period are increasing, given how the various risk factors are panning out so far. Longer term investors would do well to focus on a combination of attractive portfolio yields, while still having moderate duration – as this combination should be able to deliver attractive returns over a 3 year plus horizon.

Market performance

The 10-year benchmark G-sec yield closed at 7.86%, up by 22 bps from its previous close of 7.64 while that on the short-term 1-year bond ended 6 basis points (bps) lower at 7.72%. The yield curve steepened with the spread between 1 and 10-year benchmark G-sec at 14 bps.

In the corporate bond segment, yields across the yield curve closed higher over the month. The 10-year AAA bond yield ended 11 bps higher at 8.56%, while the short-term 1-year AAA bond yield ended 8 bps lower at 8.33%. As a result, the spread between 1-year and 10-year AAA bond widened. Within the short term segment, the yield on 3-month certificate of deposit (CD) was lower by 14 bps at 7.82%, while that on the 1-year CD declined by 15 bps to 8.10%. Meanwhile, yield on 3-month commercial paper (CP) fell by 8 bps to 8.15% while 1-year CP yield fell by 13 bps to 8.61%.

Macroeconomic developments

Inflation: For the seventh consecutive month, annual WPI inflation further declined to -2.36% in May from -2.65% in April, on account of cheaper food prices. However, CPI inflation rose to 5.01% from April's 4.87% due to an increase in fuel costs.

Industrial production: Industrial production grew by 4.1% in April, from 2.1% in March. All the industry segments - manufacturing, electricity and mining moderated. Manufacturing growth rose by 5.1% vs the 2.2% increase in March. Electricity contracted by 0.5% vs 2% growth in March while mining grew by 0.6% vs 0.9% in March. On user based classification, capital goods rose by 11.1% while consumer goods gained by 3.1%. Within consumer goods, durables rose by 1.3% after contracting for 10 months.

Rupee: The Indian currency remained flat amid significant volatility and closed at ₹63.7549 per US Dollar on account of slower pace of capital inflows.

Source: Bloomberg

Note: L&T Investment Management and the content providers of this article shall not be liable for any errors in the content or for any actions taken in reliance thereon. The recipient should note that the views expressed above are solely the views of L&T Investment Management Limited and/or its Fund Managers and it should not be construed as a recommendation to buy or sell any securities/stocks in any sectors.

The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.

Fund Details

NAV of Plans/Options

(as on June 30, 2015)	₹
Direct Plan - Dividend Option	33.300
Direct Plan - Growth Option	63.197
Dividend Option	30.993
Growth Option	62.220

Volatility Measures*:

Standard Deviation	14.10
R-Squared	0.95
Beta	0.98
Sharpe Ratio#	1.06

*Source: ICRA MFIE

#Risk free rate assumed to be 7.82% (based on 3-months T-bill rate during last 3 months)

Date of Inception : May 16, 2005

Expense Ratio+

Direct	1.39%
Non Direct	1.99%

Portfolio Turnover : 0.4463

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5000 and in multiples of Re.1 thereafter

Additional Investment ₹1000 and in multiples of Re.1 thereafter

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 200 Index

Fund Size (₹ In Crs) 2,944.90

Source: AMFI

% Sector Allocation

Banks	23.36%
Software	8.48%
Pharmaceuticals	7.27%
Auto	7.15%
Construction Project	6.81%
Consumer Non Durables	5.67%
Auto Ancillaries	5.66%
Transportation	5.25%
Cement	5.19%
Petroleum Products	3.22%
Finance	2.91%
Construction	2.82%
Telecom - Services	2.41%
Pesticides	2.26%
Consumer Durables	2.22%
Media & Entertainment	1.52%
Oil	1.07%
Power	1.00%
Industrial Capital Goods	0.89%
Engineering Services	0.89%
Hotels, Resorts And Other Recreational Activities	0.78%
Non - Ferrous Metals	0.50%

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges			Petroleum Products		
Banks			Hindustan Petroleum Corporation Limited		1.77%
HDFC Bank Limited		5.80%	Reliance Industries Limited		1.45%
Kotak Mahindra Bank Limited		5.53%	Finance		
ICICI Bank Limited		3.79%	LIC Housing Finance Limited		1.10%
Axis Bank Limited		3.39%	Housing Development Finance Corporation Limited		1.09%
IndusInd Bank Limited		2.14%	Sundaram Finance Limited		0.72%
State Bank of India		2.10%	Construction		
Bank of Baroda		0.61%	Kajaria Ceramics Limited		2.06%
Software			Prestige Estates Projects Limited		0.64%
Infosys Limited		5.43%	PNC Infratech Limited		0.12%
Tata Consultancy Services Limited		2.22%	Telecom - Services		
Tech Mahindra Limited		0.83%	Bharti Airtel Limited		1.33%
Pharmaceuticals			Idea Cellular Limited		1.08%
Lupin Limited		2.38%	Pesticides		
Divi's Laboratories Limited		2.23%	UPL Limited		1.08%
Sun Pharmaceuticals Industries Limited		1.89%	Monsanto India Limited		0.76%
Torrent Pharmaceuticals Limited		0.77%	Sharda Cropchem Limited		0.42%
Auto			Consumer Durables		
Maruti Suzuki India Limited		2.52%	Whirlpool of India Limited		0.84%
Tata Motors Limited		1.67%	Bajaj Electricals Limited		0.76%
Hero MotoCorp Limited		1.06%	HSIL Limited		0.62%
Eicher Motors Limited		0.98%	Media & Entertainment		
Bajaj Auto Limited		0.92%	Zee Entertainment Enterprises Limited		1.47%
Construction Project			Oil		
Larsen & Toubro Limited		4.53%	Oil & Natural Gas Corporation Limited		1.07%
Techno Electric & Engineering Company Limited		1.21%	Power		
Ashoka Buildcon Limited		1.07%	Power Grid Corporation of India Limited		1.00%
Consumer Non Durables			Industrial Capital Goods		
United Spirits Limited		2.07%	TD Power Systems Limited		0.61%
ITC Limited		1.24%	Mcnally Bharat Engineering Company Limited		0.28%
Procter & Gamble Hygiene and Health Care Limited		1.20%	Engineering Services		
Hindustan Unilever Limited		1.16%	VA Tech Wabag Limited		0.89%
Auto Ancillaries			Hotels, Resorts And Other Recreational Activities		
Exide Industries Limited		1.77%	Speciality Restaurants Limited		0.54%
WABCO India Limited		1.24%	Adlabs Entertainment Limited		0.24%
Motherson Sumi Systems Limited		0.97%	Non - Ferrous Metals		
Sundram Fasteners Limited		0.97%	Vedanta Limited		0.50%
Balkrishna Industries Limited		0.71%	Total		
Transportation					97.28%
Gateway Distriparks Limited		2.33%	Preference Shares		
Container Corporation of India Limited		1.48%	Media & Entertainment		
Gujarat Pipavav Port Limited		1.44%	Zee Entertainment Enterprises Limited		0.05%
Cement			Total		
Shree Cements Limited		1.87%			0.05%
Ambuja Cements Limited		1.24%	Cash & Cash Equivalents		
The Ramco Cements Limited		1.11%	Net Receivable/Payable		2.67%
UltraTech Cement Limited		0.97%	Total		
					2.67%
			Grand Total		
					100.00%
			Total number of holdings		
					64

SIP Performance of Growth Option as on June 30, 2015

L&T Equity Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	600000	610000
Market value of the invested amount (₹)	63687	263019	479634	818453	1416739	1478021
Scheme Returns (%)	11.68	26.33	18.86	18.74	16.39	16.58
Total Value of S&P BSE 200 (B*) (₹)	61597	237692	426376	687459	1105885	1145777
S&P BSE 200 Returns (B*) (%)	5.01	18.97	14.05	13.85	11.77	11.91
Total Value of S&P BSE SENSEX (AB*) (₹)	60633	229704	415260	666389	1077872	1119790
S&P BSE SENSEX Returns (AB*) (%)	1.98	16.55	12.98	12.97	11.28	11.49

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 42.

Fund Details

NAV of Plans/Options

(as on June 30, 2015)	₹
Direct Plan - Dividend Option	24.338
Direct Plan - Growth Option	38.215
Dividend Option	22.236
Growth Option	37.671

Volatility Measures*:

Standard Deviation	13.48
R-Squared	0.95
Beta	0.93
Sharpe Ratio#	1.04

*Source: ICRA MFIE
#Risk free rate assumed to be 7.82%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : February 27, 2006

Expense Ratio+

Direct	1.59%
Non Direct	2.09%

Portfolio Turnover : 0.3844

Options

Growth and Dividend.
The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹500 and in multiples of ₹500 thereafter

Additional Investment ₹500 and in multiples of ₹500 thereafter

Minimum Redemption Size ₹500 or 50 units

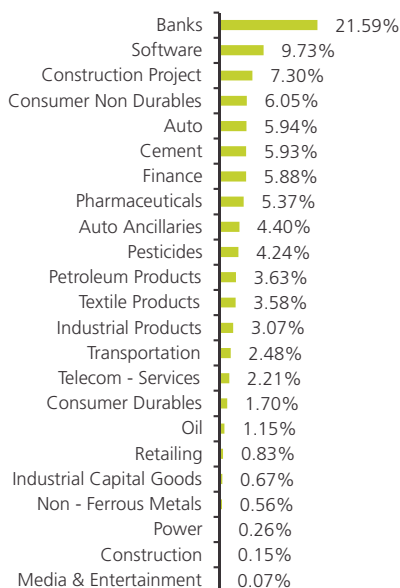
Fund Manager Mr S. N. Lahiri

Benchmark S&P BSE 200 Index

Fund Size (₹ In Crs) 1,567.27

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.71%			
ICICI Bank Limited		3.83%			
Axis Bank Limited		3.73%			
Kotak Mahindra Bank Limited		2.87%			
The Federal Bank Limited		2.17%			
State Bank of India		1.90%			
Union Bank of India		0.72%			
Punjab National Bank		0.66%			
Software					
Infosys Limited		5.87%			
Tata Consultancy Services Limited		1.61%			
CMC Limited		0.86%			
Tech Mahindra Limited		0.86%			
SQS India BFSI Limited		0.53%			
Construction Project					
Larsen & Toubro Limited		4.54%			
Ashoka Buildcon Limited		1.47%			
Techno Electric & Engineering Company Limited		1.29%			
Consumer Non Durables					
Jyothy Laboratories Limited		2.40%			
United Spirits Limited		2.06%			
ITC Limited		1.00%			
GlaxoSmithKline Consumer Healthcare Limited		0.59%			
Auto					
Maruti Suzuki India Limited		3.64%			
Hero MotoCorp Limited		1.22%			
Bajaj Auto Limited		1.08%			
Cement					
The Ramco Cements Limited		1.51%			
Shree Cements Limited		1.49%			
UltraTech Cement Limited		1.39%			
ACC Limited		1.18%			
Birla Corporation Limited		0.36%			
Finance					
Housing Development Finance Corporation Limited		2.28%			
IDFC Limited		1.50%			
Max India Limited		1.13%			
Multi Commodity Exchange of India Limited		0.97%			
Pharmaceuticals					
Lupin Limited		2.37%			
Natco Pharma Limited		1.04%			
Sanofi India Limited		1.03%			
Sun Pharmaceuticals Industries Limited		0.93%			
Auto Ancillaries					
Exide Industries Limited		1.91%			
Motherson Sumi Systems Limited		1.35%			
Tube Investments of India Limited		1.14%			
Pesticides					
Bayer Cropscience Limited		2.88%			
Sharda Cropchem Limited		1.36%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		2.10%			
Reliance Industries Limited		1.53%			
Textile Products					
K.P.R. Mill Limited		2.85%			
Himatsingka Seide Limited		0.73%			
Industrial Products					
Greaves Cotton Limited		1.91%			
Timken India Limited		1.16%			
Transportation					
Gujarat Pipavav Port Limited		1.14%			
Container Corporation of India Limited		1.09%			
Snowman Logistics Limited		0.25%			
Telecom - Services					
Bharti Airtel Limited		1.13%			
Idea Cellular Limited		1.08%			
Consumer Durables					
Blue Star Limited		0.88%			
Greenply Industries Limited		0.82%			
Oil					
Oil & Natural Gas Corporation Limited		1.03%			
Oil India Limited		0.12%			
Retailing					
Future Retail Limited		0.83%			
Industrial Capital Goods					
Thermax Limited		0.47%			
Mcnally Bharat Engineering Company Limited		0.20%			
Non - Ferrous Metals					
Vedanta Limited		0.56%			
Power					
Jyoti Structures Limited		0.26%			
Construction					
PNC Infratech Limited		0.15%			
Total		96.72%			
Preference Shares					
Media & Entertainment					
Zee Entertainment Enterprises Limited		7.00%			
Total		7.00%			
Cash & Cash Equivalents					
Net Receivable/Payable		3.21%			
Total		3.21%			
Grand Total		100.00%			
Total number of holdings		63			

SIP Performance of Growth Option as on June 30, 2015

L&T Tax Advantage Fund - Growth	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	565000
Market value of the invested amount (₹)	63709	257322	469220	806292	1234377
Scheme Returns (%)	11.75	24.72	17.96	18.32	15.94
Total Value of S&P BSE 200 (B*) (₹)	61597	237692	426376	687459	988443
S&P BSE 200 Returns (B*) (%)	5.01	18.97	14.05	13.85	11.49
Total Value of S&P BSE SENSEX (AB*) (₹)	60633	229704	415260	666389	958783
S&P BSE SENSEX Returns (AB*) (%)	1.98	16.55	12.98	12.97	10.87

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.
*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: Nil

For details on other funds managed by the Fund Manager, please refer page no 42

Fund Details

NAV of Plans/Options

(as on June 30, 2015)	₹
Direct Plan - Dividend Option	27.549
Direct Plan - Growth Option	36.275
Dividend Option	27.036
Growth Option	35.685

Volatility Measures*:

Standard Deviation	14.11
R-Squared	0.94
Beta	0.98
Sharpe Ratio#	1.21

*Source: ICRA MFIE
#Risk free rate assumed to be 7.82%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : May 22, 2006

Portfolio Turnover : 0.3788

Expense Ratio+

Direct	1.60%
Non Direct	2.20%

Options Growth and Dividend.
The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

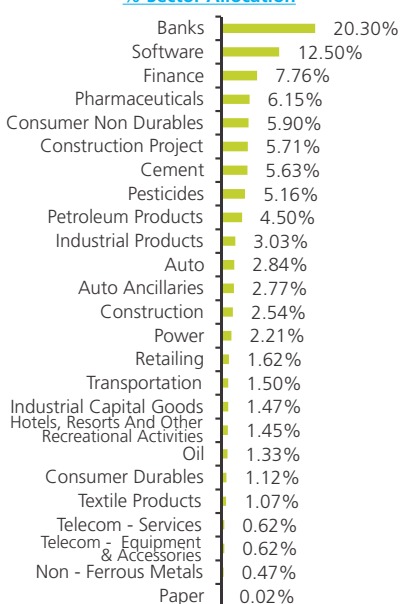
Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 200 Index

Fund Size (₹ In Crs) 951.95

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED			Auto		
Listed/Awaiting Listing on the Stock Exchanges			Hero MotoCorp Limited 2.08%		
Banks			Tata Motors Limited 0.76%		
ICICI Bank Limited		3.50%	Auto Ancillaries		
Kotak Mahindra Bank Limited		3.10%	Balkrishna Industries Limited 1.15%		
HDFC Bank Limited		3.05%	WABCO India Limited 0.83%		
The Federal Bank Limited		3.03%	Amara Raja Batteries Limited 0.79%		
Axis Bank Limited		2.72%	Construction		
State Bank of Bikaner and Jaipur		1.93%	Kajaria Ceramics Limited 1.78%		
State Bank of India		1.66%	KNR Constructions Limited 0.76%		
Punjab National Bank		0.67%	Arvind Infrastructure Limited 0.00%		
Union Bank of India		0.64%	Power		
Software			Kalpataru Power Transmission Limited 2.21%		
Infosys Limited		4.62%	Retailing		
HCL Technologies Limited		3.55%	Future Retail Limited 1.01%		
Tata Consultancy Services Limited		1.94%	Future Lifestyle Fashions Limited 0.61%		
MindTree Limited		1.86%	Transportation		
SQS India BFSI Limited		0.53%	Blue Dart Express Limited 1.50%		
Finance			Industrial Capital Goods		
Sundaram Finance Limited		3.58%	Praj Industries Limited 0.52%		
Shriram Transport Finance Company Limited		1.83%	Honda Siel Power Products Limited 0.51%		
Multi Commodity Exchange of India Limited		1.18%	Crompton Greaves Limited 0.44%		
Rural Electrification Corporation Limited		1.17%	Hotels, Resorts And Other Recreational Activities		
Pharmaceuticals			Talwalkars Better Value Fitness Limited 1.08%		
Divi's Laboratories Limited		1.97%	Aclabs Entertainment Limited 0.37%		
Sun Pharmaceuticals Industries Limited		1.95%	Oil		
Lupin Limited		1.15%	Oil & Natural Gas Corporation Limited 1.33%		
Cadila Healthcare Limited		1.08%	Consumer Durables		
Consumer Non Durables			Century Plyboards India Limited 1.12%		
Jyothy Laboratories Limited		2.66%	Textile Products		
United Spirits Limited		1.42%	Arvind Limited 1.07%		
Emami Limited		1.29%	Telecom - Equipment & Accessories		
Nestle India Limited		0.53%	Bharti Infratel Limited 0.62%		
Construction Project			Telecom - Services		
Larsen & Toubro Limited		4.49%	Idea Cellular Limited 0.62%		
KEC International Limited		1.22%	Non - Ferrous Metals		
Cement			Hindustan Zinc Limited 0.47%		
ACC Limited		2.15%	Paper		
JK Cement Limited		2.11%	Nirvikara Paper Mills Limited 0.02%		
Shree Cements Limited		1.37%	Total 98.29%		
Pesticides			BONDS & NCDs		
Bayer Cropscience Limited		3.53%	Listed/awaiting listing on the stock exchanges		
UPL Limited		1.07%	Blue Dart Express Limited ICRA AA 0.02%		
Sharda Cropchem Limited		0.56%	Blue Dart Express Limited ICRA AA 0.01%		
Petroleum Products			Blue Dart Express Limited ICRA AA 0.01%		
Hindustan Petroleum Corporation Limited		3.06%	Total 0.04%		
Reliance Industries Limited		1.44%	Cash & Cash Equivalents		
Industrial Products			Net Receivable/Payable 1.67%		
FAG Bearings India Limited		1.35%	Total 1.67%		
Bharat Forge Limited		1.01%	Grand Total 100.00%		
Swaraj Engines Limited		0.67%	Total number of holdings 63		

SIP Performance of Growth Option as on June 30, 2015

L&T India Special Situations Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	550000
Market value of the invested amount (₹)	64287	267714	505685	869323	1230130
Scheme Returns (%)	13.62	27.65	21.04	20.44	16.89
Total Value of S&P BSE 200 (B*) (₹)	61597	237692	426376	687459	951629
S&P BSE 200 Returns (B*) (%)	5.01	18.97	14.05	13.85	11.59
Total Value of S&P BSE SENSEX (AB*) (₹)	60633	229704	415260	666389	921999
S&P BSE SENSEX Returns (AB*) (%)	1.98	16.55	12.98	12.97	10.93

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 42

Fund Details

NAV of Plans/Options

(as on June 30, 2015)	₹
Direct Plan - Dividend Option	18.634
Direct Plan - Growth Option	21.172
Dividend Option	17.936
Growth Option	20.842

Volatility Measures*:

Standard Deviation	13.42
R-Squared	0.92
Beta	0.91
Sharpe Ratio#	1.02

*Source: ICRA MFIE
#Risk free rate assumed to be 7.82%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : October 23, 2007

Portfolio Turnover : 0.4767

Expense Ratio+

Direct	1.86%
Non Direct	2.45%
Options	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

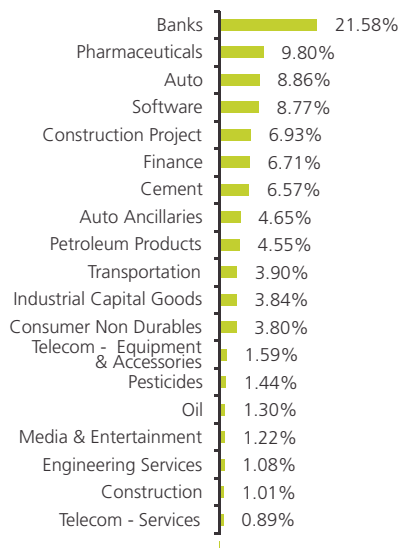
Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 100 Index

Fund Size (₹ In Crs) 368.90

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		6.39%	Petroleum Products		
Axis Bank Limited		3.70%	Hindustan Petroleum Corporation Limited		3.08%
ICICI Bank Limited		3.47%	Reliance Industries Limited		1.47%
Kotak Mahindra Bank Limited		2.24%	Transportation		
IndusInd Bank Limited		2.23%	Adani Ports and Special Economic Zone Limited		2.14%
The Federal Bank Limited		1.99%	Container Corporation of India Limited		1.76%
State Bank of India		1.56%	Industrial Capital Goods		
Pharmaceuticals					
Lupin Limited		3.11%	Bharat Electronics Limited		2.34%
Sun Pharmaceuticals Industries Limited		2.25%	Siemens Limited		1.50%
Glenmark Pharmaceuticals Limited		1.79%	Consumer Non Durables		
Divi's Laboratories Limited		1.44%	United Spirits Limited		1.30%
Aurobindo Pharma Limited		1.21%	Asian Paints Limited		1.14%
Auto					
Maruti Suzuki India Limited		3.90%	ITC Limited		1.10%
Eicher Motors Limited		3.13%	Hindustan Unilever Limited		0.26%
Tata Motors Limited		1.56%	Telecom - Equipment & Accessories		
Bajaj Auto Limited		0.27%	Bharti Infratel Limited		1.59%
Software					
Infosys Limited		5.38%	Pesticides		
HCL Technologies Limited		1.57%	UPL Limited		1.44%
Tata Consultancy Services Limited		1.18%	Oil		
Tech Mahindra Limited		0.64%	Oil & Natural Gas Corporation Limited		1.30%
Construction Project					
Larsen & Toubro Limited		4.37%	Media & Entertainment		
Sadbhav Engineering Limited		1.63%	Zee Entertainment Enterprises Limited		1.09%
Ashoka Buildcon Limited		0.93%	Engineering Services		
Finance					
Housing Development Finance Corporation Limited		3.19%	VA Tech Wabag Limited		1.08%
Multi Commodity Exchange of India Limited		1.46%	Construction		
Power Finance Corporation Limited		1.04%	National Buildings Construction Corporation Limited		1.01%
Shriram Transport Finance Company Limited		1.02%	Telecom - Services		
Cement					
Shree Cements Limited		3.07%	Idea Cellular Limited		0.89%
UltraTech Cement Limited		2.08%	Total		
The Ramco Cements Limited		1.42%			98.36%
Auto Ancillaries					
Motherson Sumi Systems Limited		2.30%	Preference Shares		
Amara Raja Batteries Limited		1.69%	Media & Entertainment		
Bosch Limited		0.66%	Zee Entertainment Enterprises Limited		0.13%
Total					
					0.13%
Cash & Cash Equivalents					
			Net Receivable/Payable		1.51%
			Total		
					1.51%
Grand Total					
					100.00%
Total number of holdings					
					51

SIP Performance of Growth Option as on June 30, 2015

L&T India Large Cap Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	465000
Market value of the invested amount (₹)	63658	256233	465645	794785	894385
Scheme Returns (%)	11.58	24.41	17.65	17.92	16.48
Total Value of S&P BSE 100 (B*) (₹)	60707	231872	417786	671965	741071
S&P BSE 100 Returns (B*) (%)	2.21	17.21	13.23	13.21	11.77
Total Value of S&P BSE SENSEX (AB*) (₹)	60633	229704	415260	666389	736242
S&P BSE SENSEX Returns (AB*) (%)	1.98	16.55	12.98	12.97	11.61

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

Exit Load: Effective Jun 1, 2015, for redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1%, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details on other funds managed by the Fund Manager, please refer page no 42

Fund Details

NAV of Plans/Options

(as on June 30, 2015)	₹
Direct Plan - Dividend Option	21.085
Direct Plan - Growth Option	24.411
Dividend Option	20.674
Growth Option	23.999

Volatility Measures*:

Standard Deviation	16.65
R-Squared	0.81
Beta	1.07
Sharpe Ratio#	1.46

*Source: ICRA MFIE

#Risk free rate assumed to be 7.82% (based on 3-months T-bill rate during last 3 months)

Date of Inception : January 8, 2010

Expense Ratio+

Direct	1.90%
Non Direct	2.50%

Portfolio Turnover :

0.4859

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

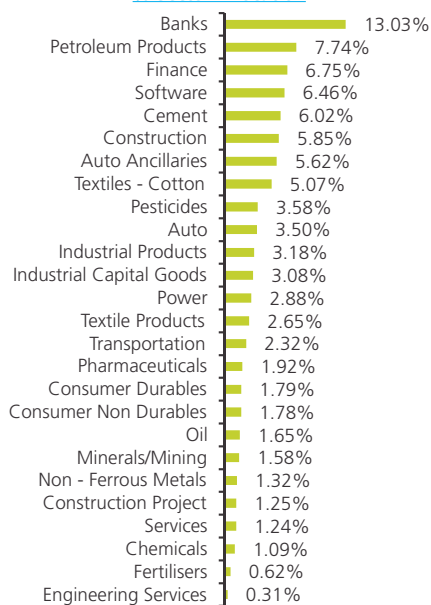
Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 200 Index

Fund Size (₹ In Crs) 257.53

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		3.17%	Sharda Cropchem Limited		0.57%
Axis Bank Limited		2.51%	PI Industries Limited		0.46%
The Federal Bank Limited		2.35%	Auto		
State Bank of India		1.99%	Bajaj Auto Limited		2.09%
Karur Vysya Bank Limited		0.84%	Tata Motors Limited		1.41%
The Karnataka Bank Limited		0.81%	Industrial Products		
Bank of Baroda		0.57%	Finolex Cables Limited		1.15%
Punjab National Bank		0.51%	Mahindra CIE Automotive Limited		1.12%
Oriental Bank of Commerce		0.28%	FAG Bearings India Limited		0.65%
Petroleum Products					
Reliance Industries Limited		4.04%	WPIL Limited		0.26%
Hindustan Petroleum Corporation Limited		3.04%	Industrial Capital Goods		
Bharat Petroleum Corporation Limited		0.66%	BEML Limited		1.16%
Finance					
LIC Housing Finance Limited		1.60%	Bharat Electronics Limited		1.08%
Multi Commodity Exchange of India Limited		1.60%	Lakshmi Machine Works Limited		0.43%
IDFC Limited		0.96%	Titagarh Wagons Limited		0.41%
Kalyani Investment Company Limited		0.70%	Power		
Credit Analysis And Research Limited		0.68%	Power Grid Corporation of India Limited		1.53%
Tourism Finance Corporation of India Limited		0.62%	Kalpataru Power Transmission Limited		1.35%
Power Finance Corporation Limited		0.59%	Textile Products		
Software					
Infosys Limited		3.43%	K.P.R. Mill Limited		1.65%
HCL Technologies Limited		1.88%	Arvind Limited		1.00%
Tech Mahindra Limited		0.50%	Transportation		
Mphasis Limited		0.42%	VR Logistics Limited		1.43%
Intellect Design Arena Limited		0.23%	Shreyas Shipping & Logistics Limited		0.89%
Cement					
The Ramco Cements Limited		1.56%	Pharmaceuticals		
JK Lakshmi Cement Limited		1.20%	FDC Limited		1.22%
Ahluwalia Contracts India Limited		1.10%	Neuland Laboratories Limited		0.70%
Prism Cement Limited		0.84%	Consumer Durables		
Orient Cement Limited		0.77%	HSIL Limited		0.92%
Shree Cements Limited		0.55%	IFB Industries Limited		0.87%
Construction					
KNR Constructions Limited		1.32%	Consumer Non Durables		
MBL Infrastructures Limited		1.17%	HBL Power Systems Limited		1.04%
Obero Realty Limited		1.03%	MPS Limited		0.74%
ITD Cementation India Limited		0.99%	Oil		
National Buildings Construction Corporation Limited		0.74%	Oil & Natural Gas Corporation Limited		1.65%
Poddar Developers Limited		0.60%	Minerals/Mining		
Arvind Infrastructure Limited		0.00%	Coal India Limited		1.58%
Auto Ancillaries					
TVS Srichakra Limited		2.18%	Non - Ferrous Metals		
Tube Investments of India Limited		1.04%	Hindustan Zinc Limited		1.00%
MRF Limited		0.73%	National Aluminium Company Limited		0.32%
Amara Raja Batteries Limited		0.65%	Construction Project		
Lumax Auto Technologies Limited		0.54%	Ashoka Buildcon Limited		0.72%
WABCO India Limited		0.48%	Larsen & Toubro Limited		0.53%
Textiles - Cotton					
Indo Count Industries Limited		2.29%	Services		
RSWM Limited		1.41%	Aditya Birla Nuvo Limited		1.24%
Vardhman Textiles Limited		1.37%	Chemicals		
Pesticides					
UPL Limited		2.55%	Camlin Fine Sciences Limited		0.57%
Total					
					92.28%
Cash & Cash Equivalents					
Net Receivable/Payable					7.72%
Total					7.72%
Grand Total					100.00%
Total number of holdings					82

SIP Performance of Growth Option as on June 30, 2015

L&T India Value Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	330000
Market value of the invested amount (₹)	65827	304847	574999	646169
Scheme Returns (%)	18.63	37.52	26.39	24.56
Total Value of S&P BSE 200 (B*) (₹)	61597	237692	426376	475071
S&P BSE 200 Returns (B*) (%)	5.01	18.97	14.05	13.19
Total Value of S&P BSE SENSEX (AB*) (₹)	60633	229704	415260	464175
S&P BSE SENSEX Returns (AB*) (%)	1.98	16.55	12.98	12.34

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Exit Load: Effective Jun 1, 2015, for redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1%, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details on other funds managed by the Fund Manager, please refer page no 42

Fund Details

NAV of Plans/Options

(as on June 30, 2015)	₹
Direct Plan - Dividend Option	39.020
Direct Plan - Growth Option	87.670
Dividend Option	38.320
Growth Option	86.040

Volatility Measures*:

Standard Deviation	16.36
R-Squared	0.90
Beta	0.83
Sharpe Ratio#	1.51

*Source: ICRA MFIE
#Risk free rate assumed to be 7.82%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : August 9, 2004

Expense Ratio+

Direct	1.85%
Non Direct	2.45%

Portfolio Turnover :

Options	0.4749
	Growth and Dividend.
	The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (initial) ₹5,000 and in multiples of ₹1/- thereafter

Additional Investment ₹1,000 and thereafter in multiples of ₹1/-

Minimum Redemption Size ₹1000 or 100 units

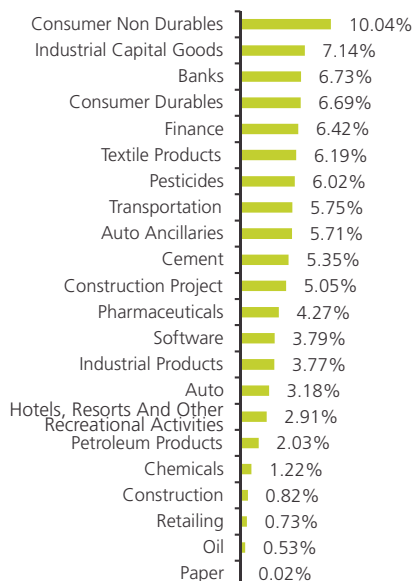
Fund Manager Mr S. N. Lahiri

Benchmark CNX Midcap Index

Fund Size (₹ In Crs) 328.21

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Consumer Non Durables					
Procter & Gamble Hygiene and Health Care Limited		2.65%			
Britannia Industries Limited		2.56%			
Jyothy Laboratories Limited		2.42%			
Emami Limited		2.41%			
Industrial Capital Goods					
Centum Electronics Limited		2.04%			
Alstom T&D India Limited		1.74%			
Alstom India Limited		1.54%			
TD Power Systems Limited		1.02%			
Thermax Limited		0.80%			
Banks					
The Federal Bank Limited		3.09%			
State Bank of Bikaner and Jaipur		1.54%			
Karur Vysya Bank Limited		1.35%			
The Karnataka Bank Limited		0.75%			
Consumer Durables					
Hitachi Home and Life Solutions India Limited		2.43%			
Century Plyboards India Limited		1.65%			
HSIL Limited		1.24%			
Bajaj Electricals Limited		0.70%			
Whirlpool of India Limited		0.67%			
Finance					
Sundaram Finance Limited		3.42%			
Multi Commodity Exchange of India Limited		1.97%			
Bajaj Holdings & Investment Limited		1.03%			
Textile Products					
K.P.R. Mill Limited		2.56%			
Arvind Limited		2.44%			
Himatsingka Seide Limited		1.19%			
Pesticides					
Bayer Cropscience Limited		1.90%			
Monsanto India Limited		1.40%			
Sharda Cropchem Limited		1.38%			
UPL Limited		1.34%			
Transportation					
Gateway Distriparks Limited		1.91%			
Gujarat Pipavav Port Limited		1.21%			
Blue Dart Express Limited		1.16%			
Snowman Logistics Limited		0.76%			
VRL Logistics Limited		0.71%			
Auto Ancillaries					
Exide Industries Limited		1.95%			
Balkrishna Industries Limited		1.61%			
WABCO India Limited		1.12%			
Tube Investments of India Limited		1.03%			
Cement					
The Ramco Cements Limited		1.21%			
Prism Cement Limited		1.21%			
JK Cement Limited		1.16%			
Shree Cements Limited		1.00%			
Birla Corporation Limited		0.73%			
Orient Cement Limited		0.04%			
Construction Project					
Techno Electric & Engineering Company Limited		2.39%			
Ashoka Buildcon Limited		1.40%			
Indian Hume Pipe Company Limited		1.26%			
Pharmaceuticals					
Pfizer Limited		1.98%			
Divi's Laboratories Limited		1.52%			
Merck Limited		0.77%			
Software					
MindTree Limited		2.06%			
CMC Limited		1.00%			
SQS India BFSI Limited		0.73%			
Industrial Products					
Timken India Limited		1.63%			
Ingersoll Rand India Limited		1.58%			
SKF India Limited		0.56%			
Auto					
Eicher Motors Limited		1.80%			
Ashok Leyland Limited		1.38%			
Hotels, Resorts And Other Recreational Activities					
The Indian Hotels Company Limited		1.28%			
Talwalkars Better Value Fitness Limited		0.86%			
Speciality Restaurants Limited		0.77%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		2.03%			
Chemicals					
Aarti Industries Limited		1.22%			
Construction					
PNC Infratech Limited		0.82%			
Arvind Infrastructure Limited		0.00%			
Retailing					
Future Lifestyle Fashions Limited		0.73%			
Oil					
Oil India Limited		0.53%			
Paper					
Nirvikara Paper Mills Limited		0.02%			
Total		94.36%			
BONDS & NCDs					
Listed / awaiting listing on the stock exchanges					
The Indian Hotels Company Limited	CARE AA+	0.22%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Total		0.25%			
Cash & Cash Equivalents					
Net Receivable/Payable		5.39%			
Total		5.39%			
Grand Total		100.00%			
Total number of holdings		67			

SIP Performance of Growth Option as on June 30, 2015

L&T Midcap Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	600000	655000
Market value of the invested amount (₹)	66406	317310	588897	1017963	1640934	2006367
Scheme Returns (%)	20.53	40.65	27.39	24.90	19.12	19.29
Total Value of CNX Midcap Index (B*) (₹)	63896	264863	465217	770182	1243720	1515703
CNX Midcap Index Returns (B*) (%)	12.35	26.85	17.61	17.03	13.97	14.59
Total Value of S&P BSE SENSEX (AB*) (₹)	60633	229704	415260	666389	1077872	1329172
S&P BSE SENSEX Returns (AB*) (%)	1.98	16.55	12.98	12.97	11.28	12.37

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.

Exit Load: 1.00% if redeemed within 1 year, NIL if redeemed after 1 year

For details on other funds managed by the Fund Manager, please refer page no 42

Fund Details

NAV of Plans/Options

(as on June 30, 2015)	₹
Direct Plan - Dividend Option	11.110
Direct Plan - Growth Option	11.110
Dividend Option	10.940
Growth Option	10.940

Volatility Measures*:

Standard Deviation	22.91
R-Squared	0.64
Beta	1.35
Sharpe Ratio#	0.64

*Source: ICRA MFIE

#Risk free rate assumed to be 7.82% (based on 3-months T-bill rate during last 3 months)

Date of Inception : September 27, 2007

Portfolio Turnover : 0.5130

Expense Ratio+

Direct	1.89%
Non Direct	2.49%

Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (initial) ₹5,000 and in multiples of ₹1/- thereafter

Additional Investment ₹1,000 and thereafter in multiples of ₹1/-

Minimum Redemption Size ₹1000 or 100 units

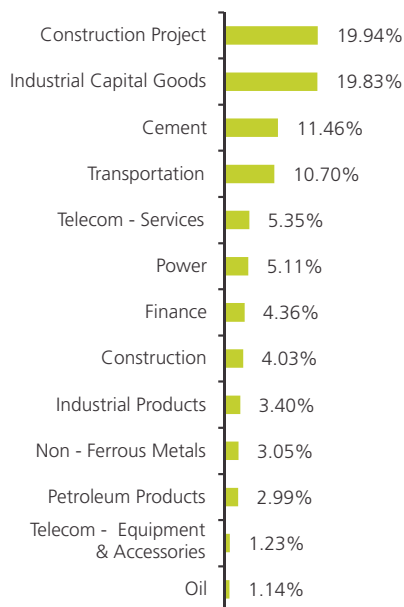
Fund Manager Mr. S. N. Lahiri

Benchmark CNX Nifty

Fund Size (₹ In Crs) 213.71

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges					
Construction Project					
Larsen & Toubro Limited		7.54%	Power		
Techno Electric & Engineering Company Limited		3.18%	Power Grid Corporation of India Limited		3.69%
Ashoka Buildcon Limited		2.32%	Kalpataru Power Transmission Limited		1.42%
Volta Limited		2.12%	Finance		
Sadbhav Engineering Limited		1.89%	IDFC Limited		2.91%
Indian Hume Pipe Company Limited		1.47%	Rural Electrification Corporation Limited		1.45%
KEC International Limited		1.42%	Construction		
Industrial Capital Goods					
Siemens Limited		2.82%	Prestige Estates Projects Limited		1.56%
Centum Electronics Limited		2.35%	Brigade Enterprises Limited		1.26%
Bharat Electronics Limited		2.33%	KNR Constructions Limited		1.21%
Honda Siel Power Products Limited		2.21%	Industrial Products		
Alstom India Limited		2.00%	Ingersoll Rand India Limited		2.39%
ABB India Limited		1.88%	Kirloskar Oil Engines Limited		1.01%
Triveni Turbine Limited		1.64%	Non - Ferrous Metals		
BEML Limited		1.28%	Hindustan Zinc Limited		1.75%
Thermax Limited		1.18%	Hindalco Industries Limited		0.67%
Titagarh Wagons Limited		1.07%	Vedanta Limited		0.63%
TD Power Systems Limited		1.07%	Petroleum Products		
Cement					
Grasim Industries Limited		3.52%	Hindustan Petroleum Corporation Limited		2.99%
ACC Limited		2.03%	Telecom - Equipment & Accessories		
The Ramco Cements Limited		1.44%	Bharti Infratel Limited		1.23%
Shree Cements Limited		1.42%	Oil		
Prism Cement Limited		1.20%	Oil & Natural Gas Corporation Limited		1.14%
Ambuja Cements Limited		1.08%	Total 92.59%		
Birla Corporation Limited		0.77%	BONDS & NCDs		
Transportation					
Gateway Distriparks Limited		2.79%	Listed/awaiting listing on the stock exchanges		
Container Corporation of India Limited		2.54%	Blue Dart Express Limited	ICRA AA	0.02%
VRL Logistics Limited		2.06%	Blue Dart Express Limited	ICRA AA	0.01%
Snowman Logistics Limited		1.96%	Blue Dart Express Limited	ICRA AA	0.01%
Blue Dart Express Limited		1.35%	Total 0.04%		
Telecom - Services					
Idea Cellular Limited		3.86%	Cash & Cash Equivalents		
Bharti Airtel Limited		1.49%	Net Receivable/Payable		7.37%
Total 7.37%					
Grand Total 100.00%					
Total number of holdings 47					

SIP Performance of Growth Option as on June 30, 2015

L&T Infrastructure Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	470000
Market value of the invested amount (₹)	64374	282255	479291	698319	750631
Scheme Returns (%)	13.90	31.61	18.83	14.29	11.70
Total Value of CNX NIFTY Index (B*) (₹)	60715	230159	415980	667060	746606
CNX NIFTY Index Returns (B*) (%)	2.23	16.69	13.05	13.00	11.57
Total Value of S&P BSE SENSEX (AB*) (₹)	60633	229704	415260	666473	744880
S&P BSE SENSEX Returns (AB*) (%)	1.98	16.55	12.98	12.98	11.51

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Exit Load: Effective Jun 1, 2015, for redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1%, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details on other funds managed by the Fund Manager, please refer page no 42

Fund Details

NAV of Plans/Options (as on June 30, 2015)	
Direct Plan - Growth Option	₹ 14.122
Direct Plan - Dividend Option	₹ 14.122
Growth Option	₹ 14.012
Dividend Option	₹ 14.012

Date of Inception : May 12, 2014

Expense Ratio+

Direct 2.02%

Non Direct 2.49%

Portfolio Turnover : 0.5066

Options Growth and Dividend (Payout and Reinvestment)

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

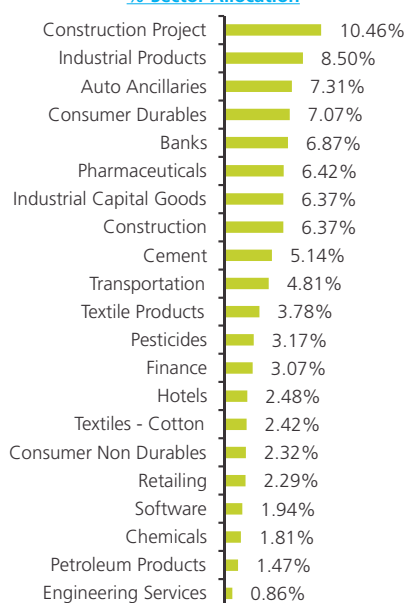
Fund Manager S.N. Lahiri, Rajesh Pherwani and Abhijeet Dakshikar (for foreign securities)

Benchmark S&P BSE Small Cap Index

Fund Size (₹ In Crs) 329.82

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges			TD Power Systems Limited		0.86%
Construction Project			Cement		
Ashoka Buildcon Limited		2.92%	Prism Cement Limited		1.86%
Techno Electric & Engineering Company Limited		2.24%	Orient Cement Limited		1.74%
Sadbhav Engineering Limited		2.11%	The Ramco Cements Limited		1.54%
Indian Hume Pipe Company Limited		1.64%	Transportation		
KEC International Limited		1.55%	Gateway Distriparks Limited		3.12%
Industrial Products			Snowman Logistics Limited		1.05%
FAG Bearings India Limited		2.53%	VR Logistics Limited		0.64%
Grindwell Norton Limited		2.10%	Textile Products		
KSB Pumps Limited		1.96%	K.P.R. Mill Limited		2.66%
Kirloskar Oil Engines Limited		1.91%	Himatsingka Seide Limited		1.12%
Auto Ancillaries			Pesticides		
WABCO India Limited		2.31%	Sharda Cropchem Limited		1.60%
Suprajit Engineering Limited		2.12%	Monsanto India Limited		1.57%
LG Balakrishnan & Bros Limited		1.96%	Finance		
Lumax Auto Technologies Limited		0.92%	Repcos Home Finance Limited		1.72%
Consumer Durables			Multi Commodity Exchange of India Limited		1.35%
Century Plyboards India Limited		1.84%	Hotels, Resorts And Other Recreational Activities		
Blue Star Limited		1.71%	Speciality Restaurants Limited		1.49%
HSIL Limited		1.40%	Talwalkars Better Value Fitness Limited		0.99%
Bajaj Electricals Limited		1.01%	Textiles - Cotton		
Whirlpool of India Limited		0.66%	Vardhman Textiles Limited		2.42%
Greenply Industries Limited		0.45%	Consumer Non Durables		
Banks			Jyothy Laboratories Limited		2.18%
State Bank of Bikaner and Jaipur		2.20%	Balrampur Chini Mills Limited		0.14%
The Karnataka Bank Limited		1.79%	Retailing		
Karur Vysya Bank Limited		1.76%	Trent Limited		1.28%
Syndicate Bank		0.69%	Future Retail Limited		1.01%
Andhra Bank		0.32%	Software		
Oriental Bank of Commerce		0.11%	MindTree Limited		1.51%
Pharmaceuticals			Persistent Systems Limited		0.43%
Pfizer Limited		2.94%	Chemicals		
Indoco Remedies Limited		2.49%	Aarti Industries Limited		1.81%
Sanofi India Limited		0.99%	Petroleum Products		
Construction			Savita Oil Technologies Limited		1.47%
Somany Ceramics Limited		2.33%	Engineering Services		
Prestige Estates Projects Limited		2.21%	VA Tech Wabag Limited		0.86%
Kajaria Ceramics Limited		0.98%	Total		
PNC Infratech Limited		0.85%	94.93%		
Industrial Capital Goods			Cash & Cash Equivalents		
Centum Electronics Limited		2.27%	Net Receivable/Payable		5.07%
Triveni Turbine Limited		1.94%	Total		
BEML Limited		1.30%	5.07%		
Grand Total					100.00%
Total number of holdings					60

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities

Exit Load: For purchases during the NFO period and 2-year period from the date of allotment: NIL

For purchases post conversion/maturity date: If redeemed within one year from the date of allotment or purchase applying First-in First-Out basis: 1% of the applicable NAV

For details on other funds managed by the Fund Manager, please refer page no 42

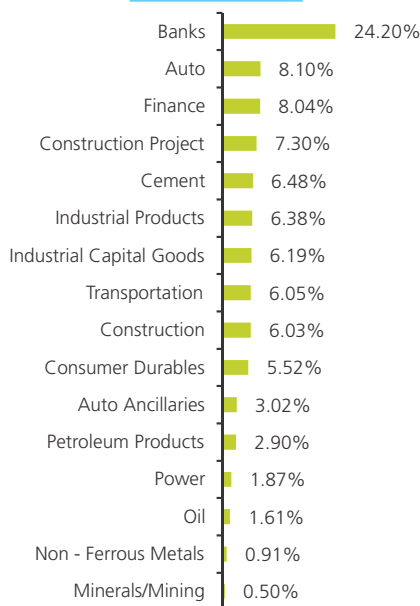
Fund Details

NAV of Plans/Options (as on June 30, 2015)	
Direct Plan - Growth Option	₹ 12.320
Direct Plan - Dividend Option	₹ 12.320
Dividend Option	₹ 12.247
Growth Option	₹ 12.247
Date of Inception : August 21, 2014	
Expense Ratio+	
Direct	1.65%
Non Direct	2.15%
Portfolio Turnover : 0.1723	
Options Growth, Dividend . The Dividend option offers payout or reinvestment facilities.	
Minimum Application size (Initial) ₹5000	
Additional Investment ₹1000	
Minimum Redemption Size ₹1000 or 100 units	
Fund Manager Mr. Venugopal Manghat, and Mr. Abhijeet Dakshikar (for investments in Foreign Securities)	
Benchmark S&P BSE 200 Index	
Fund Size (₹ In Crs) 1,235.91	
Source: AMFI	

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.83%	Lakshmi Machine Works Limited		0.51%
ICICI Bank Limited		4.69%	TD Power Systems Limited		0.50%
Axis Bank Limited		3.61%	Inox Wind Limited		0.04%
IndusInd Bank Limited		2.51%	Transportation		
Kotak Mahindra Bank Limited		2.02%	Gateway Distriparks Limited		1.49%
The Federal Bank Limited		1.93%	Gujarat Pipavav Port Limited		1.21%
State Bank of India		1.72%	Container Corporation of India Limited		0.95%
Bank of Baroda		0.72%	Snowman Logistics Limited		0.94%
The Karnataka Bank Limited		0.60%	Adani Ports and Special Economic Zone Limited		0.75%
Punjab National Bank		0.57%	VRL Logistics Limited		0.71%
Auto					
Maruti Suzuki India Limited		3.46%	Construction		
Eicher Motors Limited		2.06%	KNR Constructions Limited		1.67%
Ashok Leyland Limited		1.81%	National Buildings Construction Corporation Limited		1.48%
Bajaj Auto Limited		0.77%	ITD Cementation India Limited		1.00%
Finance					
Housing Development Finance Corporation Limited		3.65%	Brigade Enterprises Limited		0.85%
Multi Commodity Exchange of India Limited		1.72%	Prestige Estates Projects Limited		0.53%
IDFC Limited		1.62%	Cera Sanitaryware Limited		0.50%
Shriram Transport Finance Company Limited		1.05%	Consumer Durables		
Construction Project					
Larsen & Toubro Limited		3.02%	Hitachi Home and Life Solutions India Limited		1.66%
Sadbhav Engineering Limited		1.64%	Whirlpool of India Limited		1.08%
Ashoka Buildcon Limited		1.53%	HSIL Limited		0.99%
Voltas Limited		1.11%	Blue Star Limited		0.87%
Cement					
UltraTech Cement Limited		1.80%	IFB Industries Limited		0.65%
Orient Cement Limited		1.12%	Bajaj Electricals Limited		0.27%
ACC Limited		1.03%	Auto Ancillaries		
JK Lakshmi Cement Limited		0.98%	Amara Raja Batteries Limited		1.09%
Ahluwalia Contracts India Limited		0.81%	Dynatomic Technologies Limited		0.86%
Shree Cements Limited		0.74%	Bosch Limited		0.60%
Industrial Products					
Finolex Cables Limited		1.07%	LG Balakrishnan & Bros Limited		0.47%
Cummins India Limited		0.98%	Petroleum Products		
SKF India Limited		0.96%	Hindustan Petroleum Corporation Limited		1.93%
FAG Bearings India Limited		0.95%	Indian Oil Corporation Limited		0.97%
Grindwell Norton Limited		0.88%	Power		
AIA Engineering Limited		0.74%	Kalpataru Power Transmission Limited		1.60%
Ingersoll Rand India Limited		0.45%	Jyoti Structures Limited		0.27%
WPIL Limited		0.35%	Oil		
Industrial Capital Goods					
Bharat Electronics Limited		1.64%	Oil & Natural Gas Corporation Limited		1.61%
BEML Limited		1.56%	Non - Ferrous Metals		
Crompton Greaves Limited		0.75%	Hindalco Industries Limited		0.51%
Thermax Limited		0.60%	Vedanta Limited		0.40%
Titagarh Wagons Limited		0.59%	Minerals/Mining		
			Coal India Limited		0.50%
			Total		95.10%
			Cash & Cash Equivalents		
			Net Receivable/Payable		4.90%
			Total		4.90%
			Grand Total		100.00%
			Total number of holdings		74

% Sector Allocation



Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

Exit Load: For redemption within 18 months from the date of allotment or Purchase applying First in First Out basis: 1.00%

For details on other funds managed by the Fund Manager, please refer page no 42

Fund Details

NAV of Plans/Options

(as on June 30, 2015)	₹
Dividend Option	21.420
Growth Option	24.980

Volatility Measures*:

Standard Deviation	13.87
R-Squared	0.84
Beta	0.93
Sharpe Ratio#	0.96

*Source: ICRA MFIE

#Risk free rate assumed to be 7.82% (based on 3-months T-bill rate during last 3 months)

Date of Inception : November 18, 2005

Expense Ratio+ 2.64%

Portfolio Turnover : 0.6242

Options Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial) Further subscriptions in this fund have been restricted

Additional Investment Further subscriptions in this fund have been restricted

Minimum Redemption Size ₹500 per application or 50 units

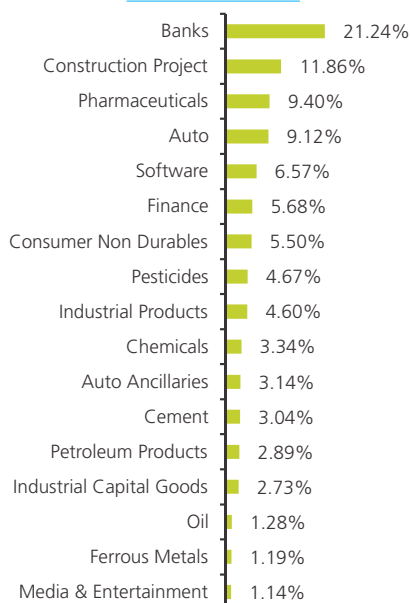
Fund Manager Mr. Rajesh Pherwani

Benchmark CNX Nifty Index

Fund Size (₹ In Crs) 29.06

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.14%			
ICICI Bank Limited		4.05%			
The Federal Bank Limited		3.36%			
Axis Bank Limited		3.04%			
State Bank of India		2.85%			
Kotak Mahindra Bank Limited		2.80%			
Construction Project					
Larsen & Toubro Limited		4.47%			
KEC International Limited		2.80%			
Volta Limited		2.58%			
Ashoka Buildcon Limited		2.01%			
Pharmaceuticals					
Neuland Laboratories Limited		2.53%			
Unichem Laboratories Limited		1.92%			
Divi's Laboratories Limited		1.37%			
Strides Arcolab Limited		1.28%			
Pfizer Limited		1.22%			
FDC Limited		1.08%			
Auto					
Maruti Suzuki India Limited		4.62%			
Tata Motors Limited		2.71%			
Eicher Motors Limited		1.79%			
Software					
Infosys Limited		4.01%			
Tata Consultancy Services Limited		1.52%			
Persistent Systems Limited		1.04%			
Finance					
Bajaj Finance Limited		2.40%			
GIC Housing Finance Limited		1.27%			
Housing Development Finance Corporation Limited		1.23%			
Shriram Transport Finance Company Limited		0.78%			
Consumer Non Durables					
Jyothy Laboratories Limited		2.54%			
Berger Paints India Limited		1.64%			
Akzo Nobel India Limited		1.32%			
Pesticides					
Bayer Cropscience Limited		2.99%			
Sharda Cropchem Limited		1.68%			
Industrial Products					
Vesuvius India Limited		1.93%			
Swaraj Engines Limited		1.45%			
WIM Plast Limited		1.22%			
Chemicals					
Tata Chemicals Limited		1.71%			
Pidilite Industries Limited		1.63%			
Auto Ancillaries					
Motherson Sumi Systems Limited		2.01%			
Sundram Fasteners Limited		1.13%			
Cement					
Ramco Industries Limited		1.47%			
Birla Corporation Limited		0.95%			
JK Cement Limited		0.62%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		2.07%			
Savita Oil Technologies Limited		0.82%			
Industrial Capital Goods					
Bharat Electronics Limited		1.60%			
Bharat Heavy Electricals Limited		1.13%			
Oil					
Oil & Natural Gas Corporation Limited		1.28%			
Ferrous Metals					
APL Apollo Tubes Limited		1.19%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		1.14%			
Total		97.39%			
Cash & Cash Equivalents					
Net Receivable/Payable		2.61%			
Total		2.61%			
Grand Total		100.00%			
Total number of holdings					49

SIP Performance of Growth Option as on June 30, 2015

L&T Tax Saver Fund**	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	580000
Market value of the invested amount (₹)	63575	259226	459012	738530	1048920
Scheme Returns (%)	11.32	25.26	17.06	15.86	11.82
Total Value of CNX NIFTY Index (B*) (₹)	60715	230159	415980	667028	1013414
CNX NIFTY Index Returns (B*) (%)	2.23	16.69	13.05	13.00	11.15
Total Value of S&P BSE SENSEX (AB*) (₹)	60633	229704	415260	666389	1005675
S&P BSE SENSEX Returns (AB*) (%)	1.98	16.55	12.98	12.97	11.00

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

Exit Load: Nil

For details on other funds managed by the Fund Manager, please refer page no 42

* In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

L&T India Equity and Gold Fund

Data as on June 30, 2015



Fund Details

NAV of Plans/Options

(as on June 30, 2015)	₹
Direct Plan - Dividend Option	19.162
Direct Plan - Growth Option	20.656
Dividend Option	18.740
Growth Option	20.227

Volatility Measures*:

Standard Deviation	11.51
R-Squared	0.84
Beta	1.12
Sharpe Ratio#	1.44

*Source: ICRA MFIE
#Risk free rate assumed to be 7.82%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : February 7, 2011

Expense Ratio+

Direct 1.57%

Non Direct 2.37%

Portfolio Turnover : 0.4147

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial)

₹5000

Additional Investment

₹1000

Minimum Redemption Size

₹1000 or 100 units

Fund Manager

Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)

Benchmark

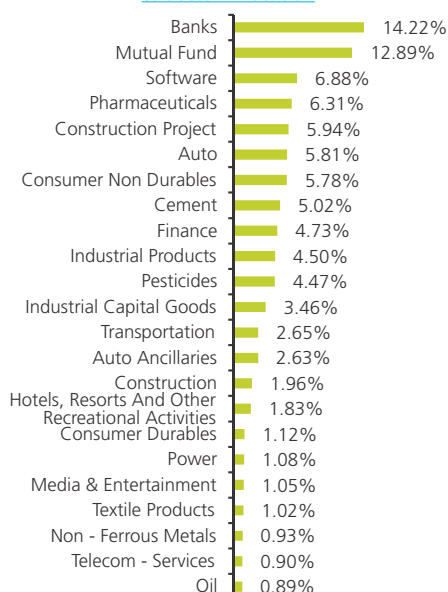
70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

Fund Size (₹ In Crs)

67.62

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		3.40%			
ICICI Bank Limited		2.62%			
Axis Bank Limited		2.56%			
Kotak Mahindra Bank Limited		2.44%			
The Federal Bank Limited		2.15%			
State Bank of Bikaner and Jaipur		1.05%			
Software					
Infosys Limited		2.83%			
Tata Consultancy Services Limited		1.61%			
MindTree Limited		1.33%			
HCL Technologies Limited		1.11%			
Pharmaceuticals					
Lupin Limited		2.60%			
Divi's Laboratories Limited		2.08%			
Torrent Pharmaceuticals Limited		0.82%			
Merck Limited		0.81%			
Construction Project					
Larsen & Toubro Limited		2.95%			
Ashoka Buildcon Limited		1.59%			
Techno Electric & Engineering Company Limited		1.40%			
Auto					
Maruti Suzuki India Limited		2.28%			
Hero MotoCorp Limited		1.39%			
Ashok Leyland Limited		1.34%			
Tata Motors Limited		0.80%			
Consumer Non Durables					
Britannia Industries Limited		2.21%			
Emami Limited		1.35%			
Procter & Gamble Hygiene and Health Care Limited		1.29%			
GlaxoSmithKline Consumer Healthcare Limited		0.93%			
Cement					
Shree Cements Limited		1.33%			
Orient Cement Limited		0.98%			
Prism Cement Limited		0.97%			
Ambuja Cements Limited		0.94%			
ACC Limited		0.80%			
Finance					
Sundaram Finance Limited		2.66%			
Multi Commodity Exchange of India Limited		1.09%			
LIC Housing Finance Limited		0.98%			
Industrial Products					
FAG Bearings India Limited		1.79%			
Ingersoll Rand India Limited		1.44%			
Timken India Limited		1.27%			
Pesticides					
Bayer Cropscience Limited		2.36%			
Sharda Cropchem Limited		1.11%			
Monsanto India Limited		1.00%			
Industrial Capital Goods					
Bharat Electronics Limited		1.37%			
Honda SIEL Power Products Limited		1.15%			
Thermax Limited		0.94%			
Transportation					
Blue Dart Express Limited		1.38%			
Gateway Distriparks Limited		1.18%			
VRL Logistics Limited		0.09%			
Auto Ancillaries					
WABCO India Limited		0.97%			
Tube Investments of India Limited		0.88%			
Exide Industries Limited		0.78%			
Construction					
KNR Constructions Limited		1.22%			
Cera Sanitaryware Limited		0.74%			
Hotels, Resorts And Other Recreational Activities					
Talwalkars Better Value Fitness Limited		0.97%			
The Indian Hotels Company Limited		0.86%			
Consumer Durables					
Century Plyboards India Limited		1.12%			
Power					
Kalpataru Power Transmission Limited		1.08%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		1.05%			
Textile Products					
Arvind Limited		1.02%			
Non - Ferrous Metals					
Hindustan Zinc Limited		0.93%			
Telecom - Services					
Idea Cellular Limited		0.90%			
Oil					
Oil & Natural Gas Corporation Limited		0.89%			
Total					
					83.18%
BONDS & NCDs					
Listed / awaiting listing on the stock exchanges					
The Indian Hotels Company Limited	CARE AA+	0.18%			
Blue Dart Express Limited	ICRA AA	0.02%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Total					0.22%
Investment Funds/Mutual Funds					
Mutual Fund					
Goldman Sachs Gold Exchange Traded Scheme		12.89%			
Total					12.89%
Cash & Cash Equivalents					
Net Receivable/Payable		3.71%			
Total					3.71%
Grand Total					100.00%
Total number of holdings					59

SIP Performance of Growth Option as on June 30, 2015

L&T India Equity and Gold Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	60000	180000	265000
Market value of the invested amount (₹)	64471	268955	439034
Scheme Returns (%)	14.25	28.00	23.28
Total Value of Benchmark [§] (B*) (₹)	61271	219790	346378
Benchmark Returns [§] (B*) (%)	3.99	13.46	12.15
Total Value of S&P BSE SENSEX (AB*) (₹)	60532	229535	364297
S&P BSE SENSEX Returns (AB*) (%)	1.66	16.50	14.48

§(B) 70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme will also additionally invest in domestic Gold ETFs.

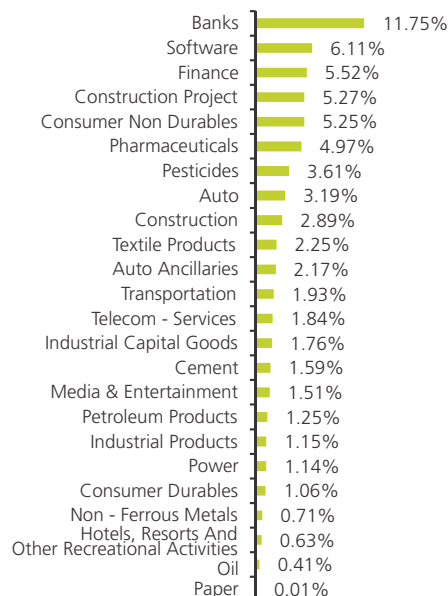
Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 42

Fund Details

NAV of Plans/Options (as on June 30, 2015)	
Direct Plan - Dividend Option	₹ 18.574
Direct Plan - Growth Option	₹ 19.617
Dividend Option	₹ 17.661
Growth Option	₹ 19.177
Direct Annual Dividend	₹ 10.280
Annual Dividend	₹ 10.240
Volatility Measures*:	
Standard Deviation	10.76
R-Squared	0.90
Beta	1.03
Sharpe Ratio#	1.52
*Source: ICRA MFIE	
#Risk free rate assumed to be 7.82% (based on 3-months T-bill rate during last 3 months)	
Date of Inception :	February 7, 2011
Expense Ratio+	
Direct	1.60%
Non Direct	2.40%
Portfolio Turnover :	0.1879
Options	
	<ul style="list-style-type: none"> • Growth • Dividend Option (Reinvestment and Payout) • Annual Dividend Option (Reinvestment and Payout)
Minimum Application size (Initial)	₹5000
Additional Investment	₹1000
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)
Benchmark	70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index
Fund Size (₹ In Crs)	476.73
	Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		2.47%	Ambuja Cements Limited		0.42%
HDFC Bank Limited		2.40%	Shree Cements Limited		0.34%
Kotak Mahindra Bank Limited		1.98%	Orient Cement Limited		0.34%
State Bank of India		1.77%	Prism Cement Limited		0.31%
IndusInd Bank Limited		1.08%	Birla Corporation Limited		0.18%
The Federal Bank Limited		0.96%	Media & Entertainment		
Axis Bank Limited		0.74%	Zee Entertainment Enterprises Limited		1.51%
State Bank of Bikaner and Jaipur		0.35%	Petroleum Products		
Software					
HCL Technologies Limited		1.82%	Hindustan Petroleum Corporation Limited		1.25%
Infosys Limited		1.75%	Industrial Products		
Tata Consultancy Services Limited		1.68%	Ingersoll Rand India Limited		0.48%
MindTree Limited		0.86%	Timken India Limited		0.44%
Finance					
Sundaram Finance Limited		1.64%	FAG Bearings India Limited		0.23%
LIC Housing Finance Limited		1.62%	Power		
Multi Commodity Exchange of India Limited		1.19%	Power Grid Corporation of India Limited		1.14%
IDFC Limited		1.07%	Consumer Durables		
Construction Project					
Larsen & Toubro Limited		2.92%	Century Plyboards India Limited		0.50%
Techno Electric & Engineering Company Limited		1.48%	HSIL Limited		0.33%
Indian Hume Pipe Company Limited		0.50%	Whirlpool of India Limited		0.23%
Ashoka Buildcon Limited		0.37%	Non - Ferrous Metals		
Consumer Non Durables					
GlaxoSmithKline Consumer Healthcare Limited		1.25%	Hindustan Zinc Limited		0.71%
Britannia Industries Limited		1.17%	Hotels, Resorts And Other Recreational Activities		
Emami Limited		1.16%	Talwalkars Better Value Fitness Limited		0.35%
Procter & Gamble Hygiene and Health Care Limited		0.97%	The Indian Hotels Company Limited		0.28%
Hindustan Unilever Limited		0.70%	Oil		
Pharmaceuticals					
Sun Pharmaceuticals Industries Limited		1.64%	Oil & Natural Gas Corporation Limited		0.41%
Lupin Limited		1.11%	Paper		
Pfizer Limited		0.95%	Nirvikara Paper Mills Limited		0.01%
Divi's Laboratories Limited		0.75%	Total		
Merck Limited		0.52%			67.97%
Pesticides					
Bayer Cropscience Limited		1.24%	BONDS & NCDs		
UPL Limited		1.06%	Listed / awaiting listing on the stock exchanges		
Monsanto India Limited		0.86%	The Indian Hotels Company	CARE AA+	0.03%
Sharda Cropchem Limited		0.45%	Limited		
Auto					
Maruti Suzuki India Limited		1.20%	Rural Electrification Corporation	CRISIL AAA	2.03%
Tata Motors Limited		0.73%	Limited		
Hero MotoCorp Limited		0.68%	Power Finance Corporation	CRISIL AAA	1.01%
Ashok Leyland Limited		0.58%	Limited		
Construction					
Kajaria Ceramics Limited		0.94%	Shriram Transport Finance	CARE AA+	1.00%
KNR Constructions Limited		0.92%	Company Limited		
PNC Infratech Limited		0.69%	Power Grid Corporation of India	CRISIL AAA	0.98%
Cera Sanitaryware Limited		0.34%	Limited		
Textile Products					
K.P.R. Mill Limited		1.19%	Power Grid Corporation of India	CRISIL AAA	0.49%
Himatsingka Seide Limited		1.06%	Limited		
Auto Ancillaries					
Balkrishna Industries Limited		1.14%	Power Grid Corporation of India	CRISIL AAA	0.48%
Exide Industries Limited		0.66%	Limited		
WABCO India Limited		0.37%	Power Grid Corporation of India	CRISIL AAA	0.48%
Transportation					
Gateway Distriparks Limited		0.93%	Limited		
VR Logistics Limited		0.75%	Housing Development Finance	CRISIL AAA	0.40%
Blue Dart Express Limited		0.25%	Corporation Limited		
Telecom - Services					
Idea Cellular Limited		1.84%	Blue Dart Express Limited	ICRA AA	0.00%
Industrial Capital Goods					
Bharat Electronics Limited		1.27%	Blue Dart Express Limited	ICRA AA	0.00%
Honda Siel Power Products Limited		0.49%	Total		
Cement					
					6.90%
CENTRAL GOVERNMENT SECURITIES					
			09.20% GOI 30-SEP-2030	SOVEREIGN	5.05%
			08.60% GOI 02-JUN-2028	SOVEREIGN	4.82%
			07.80% GOI 03-MAY-2020	SOVEREIGN	2.96%
			08.15% GOI 24-NOV-2026	SOVEREIGN	2.93%
			08.40% GOI 28-JUL-2024	SOVEREIGN	2.04%
			09.23% GOI 23-DEC-2043	SOVEREIGN	1.67%
			07.88% GOI 19-MAR-2030	SOVEREIGN	0.98%
			08.24% GOI 10-NOV-2033	SOVEREIGN	0.60%
			08.28% GOI 21-SEP-2027	SOVEREIGN	0.10%
			Total		21.15%
Cash & Cash Equivalents					
			Net Receivable/Payable		3.98%
			Total		3.98%
			Grand Total		100.00%
			Total number of holdings		72

SIP Performance of Growth Option as on June 30, 2015

L&T India Prudence Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	60000	180000	265000
Market value of the invested amount (₹)	64565	264926	431471
Scheme Returns (%)	14.56	26.88	22.45
Total Value of Benchmark ¹ (B*) (₹)	61958	228416	359838
Benchmark Returns ² (B*) (%)	6.17	16.16	13.91
Total Value of S&P BSE SENSEX (AB*) (₹)	60532	229535	364297
S&P BSE SENSEX Returns (AB*) (%)	1.66	16.50	14.48

¹(B) 70% BSE 200 Index and 30% CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%
For details on other funds managed by the Fund Manager, please refer page no 42

Fund Details

NAV of Plans/Options

(as on June 30, 2015)	₹
Bonus	10.854
Direct Bonus	10.919
Direct Growth	10.919
Direct Monthly Dividend	10.277
Direct Quarterly Dividend	10.345
Growth	10.854
Monthly Dividend	10.240
Quarterly Dividend	10.302

Date of Inception : June 30, 2014

Expense Ratio+

Direct	0.36%
Non Direct	0.91%

Portfolio Turnover : 13.1195

Options

Growth, Dividend & Bonus options available. The Dividend option offers payout or reinvestment facilities.

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

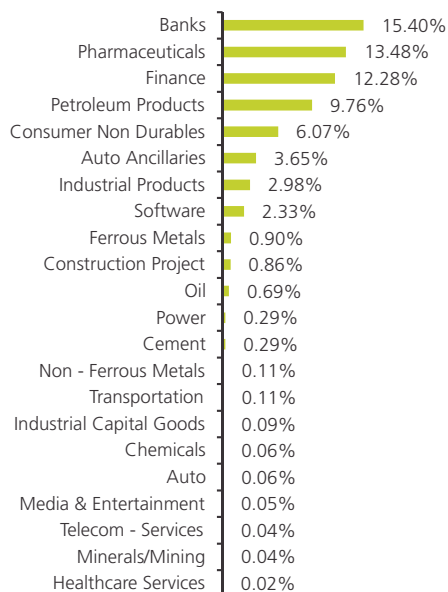
Minimum Redemption Size ₹1000 or 100 units

Fund Manager Venugopal Manghat, Praveen Ayathan and Abhijeet Dakshikar (for investments in Foreign Securities)

Benchmark CRISIL Liquid Fund Index

Fund Size (₹ In Crs) 173.43
Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		9.39%			
ICICI Bank Limited		3.91%			
Yes Bank Limited		1.10%			
Axis Bank Limited		0.35%			
Syndicate Bank		0.20%			
The Karnataka Bank Limited		0.19%			
Oriental Bank of Commerce		0.19%			
Union Bank of India		0.07%			
Pharmaceuticals					
Sun Pharmaceuticals Industries Limited		6.68%			
Cipla Limited		2.33%			
Strides Arcolab Limited		2.12%			
Biocon Limited		1.09%			
Wockhardt Limited		1.02%			
Dr. Reddy's Laboratories Limited		0.24%			
Finance					
IDFC Limited		4.81%			
Housing Development Finance Corporation Limited		4.12%			
LIC Housing Finance Limited		1.70%			
Dewan Housing Finance Corporation Limited		0.70%			
IFCI Limited		0.68%			
Shriram Transport Finance Company Limited		0.25%			
Reliance Capital Limited		0.01%			
SKS Microfinance Limited		0.01%			
Petroleum Products					
Reliance Industries Limited		9.18%			
Indian Oil Corporation Limited		0.53%			
Hindustan Petroleum Corporation Limited		0.03%			
Bharat Petroleum Corporation Limited		0.02%			
Consumer Non Durables					
Tata Global Beverages Limited		2.56%			
Britannia Industries Limited		1.79%			
Colgate Palmolive India Limited		0.91%			
ITC Limited		0.58%			
Asian Paints Limited		0.23%			
Auto Ancillaries					
Apollo Tyres Limited		1.59%			
Exide Industries Limited		1.39%			
Amtek Auto Limited		0.67%			
Industrial Products					
Jain Irrigation Systems Limited		2.98%			
Software					
Wipro Limited		1.92%			
Infosys Limited		0.41%			
Ferrous Metals					
Tata Steel Limited		0.68%			
JSW Steel Limited		0.22%			
Construction Project					
GMR Infrastructure Limited		0.54%			
Voltas Limited		0.32%			
Oil					
Cairn India Limited		0.36%			
Oil India Limited		0.30%			
Oil & Natural Gas Corporation Limited		0.03%			
Cement					
Century Textiles & Industries Limited		0.15%			
The India Cements Limited		0.14%			
Power					
Jaiprakash Power Ventures Limited		0.22%			
Reliance Power Limited		0.07%			
Non - Ferrous Metals					
Vedanta Limited		0.06%			
Hindalco Industries Limited		0.05%			
Transportation					
Adani Ports and Special Economic Zone Limited		0.11%			
Industrial Capital Goods					
Siemens Limited		0.09%			
Chemicals					
Tata Chemicals Limited		0.06%			
Auto					
Tata Motors Limited		0.06%			
Media & Entertainment					
Sun TV Network Limited		0.05%			
Minerals/Mining					
Coal India Limited		0.04%			
Telecom - Services					
Tata Communications Limited		0.03%			
Reliance Communications Limited		0.01%			
Healthcare Services					
Apollo Hospitals Enterprise Limited		0.02%			
Total		69.56%			
Fixed Deposit					
UCO Bank		2.34%			
UCO Bank		2.34%			
UCO Bank		1.84%			
Yes Bank Limited		1.33%			
Yes Bank Limited		1.33%			
UCO Bank		1.19%			
Yes Bank Limited		1.19%			
UCO Bank		1.15%			
UCO Bank		0.92%			
UCO Bank		0.46%			
Total		14.09%			
Cash & Cash Equivalents					
Margin (Future & Options)		0.25%			
Net Receivable/Payable		16.10%			
Total		16.35%			
Grand Total		100.00%			
Total number of holdings		59			
Total outstanding position (as at June 30, 2015) in Derivative Instruments (Gross Notional) 15155.02 lakhs					
Total percentage of existing assets hedged through futures is 69.56%.					

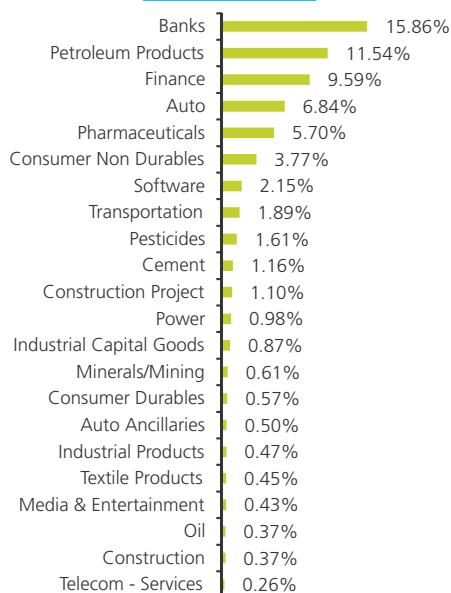
Investment objective: To seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

Exit Load: For redemption within 3 months from the date of allotment or Purchase applying First in First Out basis - 0.50%. For details on other funds managed by the Fund Manager, please refer page no 42

Fund Details

NAV of Plans/Options (as on June 30, 2015)		₹
Direct Plan - Growth Plan	14.5590	
Direct Plan - Monthly Dividend	11.7340	
Direct Plan - Quarterly Dividend	11.9930	
Growth Plan	14.3130	
Monthly Dividend	12.1580	
Quarterly Dividend	11.6600	
Date of Inception :	October 18, 2011	
Expense Ratio+		
Direct	2.01%	
Non Direct	2.62%	
Portfolio Turnover :	3.0906	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend: 	
	1. Monthly Dividend (Reinvestment and Payout)	
	2. Quarterly Dividend (Reinvestment and Payout)	
Minimum Application size (Initial)	₹5,000 and in multiples of ₹1/- thereafter	
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-	
Minimum Redemption Size	₹1000 or 100 units	
Fund Manager	Mr. Venugopal Manghat and Mr. Praveen Ayathan (Equity portion) Mr. Vikram Chopra (Debt portion)	
Benchmark	CRISIL MIP Blended Fund Index	
Fund Size (₹ In Crs)	54.91	
	Source: AMFI	

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting listing on the stock exchanges					
Banks					
HDFC Bank Limited		9.13%			
The Karnataka Bank Limited		3.06%			
The Federal Bank Limited		0.95%			
Indusind Bank Limited		0.67%			
Axis Bank Limited		0.53%			
State Bank of India		0.49%			
ICICI Bank Limited		0.45%			
Karur Vysya Bank Limited		0.35%			
Kotak Mahindra Bank Limited		0.23%			
Petroleum Products					
Reliance Industries Limited		9.67%			
Hindustan Petroleum Corporation Limited		1.87%			
Finance					
IDFC Limited		7.19%			
Housing Development Finance Corporation Limited		0.90%			
Multi Commodity Exchange of India Limited		0.50%			
Credit Analysis And Research Limited		0.41%			
LIC Housing Finance Limited		0.32%			
Power Finance Corporation Limited		0.27%			
Auto					
Bajaj Auto Limited		4.64%			
Maruti Suzuki India Limited		1.49%			
Tata Motors Limited		0.71%			
Pharmaceuticals					
Strides Arcolab Limited		2.49%			
Cipla Limited		1.10%			
Lupin Limited		0.63%			
Sun Pharmaceuticals Industries Limited		0.59%			
Wockhardt Limited		0.54%			
Divi's Laboratories Limited		0.35%			
Consumer Non Durables					
Tata Global Beverages Limited		1.61%			
ITC Limited		1.28%			
United Spirits Limited		0.39%			
Asian Paints Limited		0.25%			
MPS Limited		0.24%			
Software					
Infosys Limited		1.02%			
HCL Technologies Limited		0.41%			
Tata Elxsi Limited		0.40%			
Tech Mahindra Limited		0.19%			
Intellect Design Arena Limited		0.13%			
Transportation					
Gateway Distriparks Limited		0.52%			
Gujarat Pipavav Port Limited		0.46%			
VR Logistics Limited		0.32%			
Adani Ports and Special Economic Zone Limited		0.31%			
Shreyas Shipping & Logistics Limited		0.28%			
Pesticides					
UPL Limited		0.93%			
Bayer Cropscience Limited		0.41%			
Sharda Cropchem Limited		0.27%			
Cement					
Birla Corporation Limited		0.38%			
JK Lakshmi Cement Limited		0.30%			
The Ramco Cements Limited		0.27%			
ACC Limited		0.21%			
Construction Project					
Larsen & Toubro Limited		0.61%			
Sadbhav Engineering Limited		0.49%			
Power					
Power Grid Corporation of India Limited		0.50%			
Kalpataru Power Transmission Limited		0.46%			
Jyoti Structures Limited		0.02%			
Industrial Capital Goods					
Bharat Electronics Limited		0.40%			
Alstom T&D India Limited		0.22%			
BEML Limited		0.21%			
Inox Wind Limited		0.04%			
Minerals/Mining					
Coal India Limited		0.61%			
Consumer Durables					
IFB Industries Limited		0.48%			
Blue Star Limited		0.09%			
Auto Ancillaries					
Amara Raja Batteries Limited		0.25%			
WABCO India Limited		0.25%			
Industrial Products					
Bharat Forge Limited		0.25%			
Finolex Cables Limited		0.22%			
Textile Products					
K.P.R. Mill Limited		0.45%			
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.38%			
Construction					
National Buildings Construction Corporation Limited		0.37%			
Oil					
Oil & Natural Gas Corporation Limited		0.37%			
Telecom - Services					
Idea Cellular Limited		0.26%			
Total		67.04%			
Preference Shares					
Listed/awaiting listing on the stock exchanges					
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.05%			
Total		0.05%			
Fixed Deposit					
Yes Bank Limited		5.19%			
UCO Bank		1.79%			
UCO Bank		0.89%			
Total		7.87%			
Cash & Cash Equivalents					
Margin (Future & Options)		0.25%			
Net Receivable/Payable		24.79%			
Total		25.04%			
Grand Total		100.00%			
Total number of holdings					
		71			

SIP Performance of Growth Option as on June 30, 2015*

L&T Equity Savings Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	60000	180000	230000
Market value of the invested amount (₹)	63040	217512	288075
Scheme Returns (%)	9.60	12.73	11.80
Total Value of CRISIL MIP Blended Fund Index (B^) (₹)	62549	210723	280070
CRISIL MIP Blended Fund Index Returns (B^) (%)	8.04	10.54	10.29
Total Value of Crisil 10 Yr Gilt Index (AB^)(₹)	62808	201583	265232
Crisil 10 Yr Gilt Index Returns (AB^)(%)	8.86	7.52	7.41

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

^B: Scheme Benchmark, AB: Additional Benchmark

*There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund

Total outstanding position (as at June 30, 2015) in Derivative Instruments (Gross Notional) 2309.24 lakhs

Total percentage of existing assets hedged through futures is 41.60%.

Investment objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.

Exit Load: 1.00% if redeemed within 1 year, NIL if redeemed after 1 year

For details on other funds managed by the Fund Manager, please refer page no 42

Fund Details

NAV of Plans/Options

(as on June 30, 2015)	₹
Direct Plan - Dividend Option	21.026
Direct Plan - Growth Option	22.709
Dividend Option	20.692
Growth Option	22.366

Volatility Measures*:

Standard Deviation	9.43
R-Squared	0.88
Beta	0.94
Sharpe Ratio#	1.18

*Source: ICRA MFIE
#Risk free rate assumed to be 7.82%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : May 28, 2007

Expense Ratio+

Direct	1.64%
Non Direct	2.24%

Portfolio Turnover : 0.2182

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

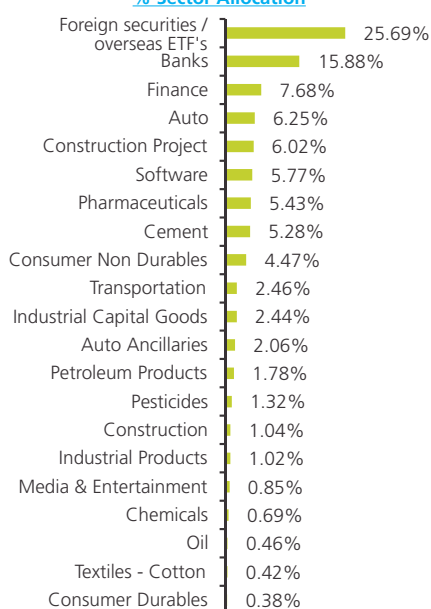
Fund Manager Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%

Fund Size (₹ In Crs) 257.14

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.23%	Transportation		
ICICI Bank Limited		3.59%	Container Corporation of India Limited		1.18%
Axis Bank Limited		3.49%	Adani Ports and Special Economic Zone Limited		1.02%
Indusind Bank Limited		1.47%	Gateway Distriparks Limited		0.26%
State Bank of India		1.15%	Industrial Capital Goods		
Kotak Mahindra Bank Limited		0.95%	Bharat Electronics Limited		2.20%
Finance					
Housing Development Finance Corporation Limited		2.97%	TD Power Systems Limited		0.24%
Sundaram Finance Limited		2.95%	Auto Ancillaries		
Multi Commodity Exchange of India Limited		1.26%	Motherson Sumi Systems Limited		1.16%
Repco Home Finance Limited		0.50%	WABCO India Limited		0.49%
Auto					
Maruti Suzuki India Limited		3.26%	TVS Srichakra Limited		0.41%
Eicher Motors Limited		1.36%	Petroleum Products		
Tata Motors Limited		1.06%	Hindustan Petroleum Corporation Limited		1.41%
V.S.T Tillers Tractors Limited		0.57%	Reliance Industries Limited		0.21%
Construction Project					
Larsen & Toubro Limited		3.41%	Bharat Petroleum Corporation Limited		0.16%
Sadbhav Engineering Limited		1.31%	Pesticides		
Ashoka Buildcon Limited		1.30%	Bayer Cropscience Limited		0.73%
Software					
Infosys Limited		4.17%	Sharda Cropchem Limited		0.40%
Tata Consultancy Services Limited		0.62%	UPL Limited		0.19%
Tata Elxsi Limited		0.59%	Construction		
HCL Technologies Limited		0.39%	National Buildings Construction Corporation Limited		0.93%
Pharmaceuticals					
Lupin Limited		2.36%	MBL Infrastructures Limited		0.11%
Sun Pharmaceuticals Industries Limited		0.96%	Industrial Products		
Glenmark Pharmaceuticals Limited		0.94%	Huhtamaki PPL Limited		1.02%
Divi's Laboratories Limited		0.75%	Media & Entertainment		
Cadila Healthcare Limited		0.42%	Zee Entertainment Enterprises Limited		0.76%
Cement					
JK Lakshmi Cement Limited		2.09%	Chemicals		
Shree Cements Limited		1.53%	Vinati Organics Limited		0.69%
Prism Cement Limited		0.85%	Oil		
JK Cement Limited		0.46%	Oil & Natural Gas Corporation Limited		0.46%
Ahluwalia Contracts India Limited		0.32%	Textiles - Cotton		
Orient Cement Limited		0.03%	Vardhman Textiles Limited		0.30%
Consumer Non Durables					
Berger Paints India Limited		1.10%	RSWM Limited		0.12%
Jyothy Laboratories Limited		0.81%	Consumer Durables		
ITC Limited		0.80%	Hitachi Home and Life Solutions India Limited		0.38%
MPS Limited		0.79%	Total		71.61%
Kaveri Seed Company Limited		0.49%	Preference Shares		
United Spirits Limited		0.48%	Media & Entertainment		
Investment Funds/Mutual Funds					
Foreign securities / overseas ETF's					
Fidelity Funds - Asian Aggressive Fund					25.69%
Total					25.69%
Cash & Cash Equivalents					
Net Receivable/Payable					2.61%
Total					2.61%
Grand Total					100.00%
Total number of holdings					62

SIP Performance of Growth Option as on June 30, 2015

L&T Indo Asia Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	490000
Market value of the invested amount (₹)	63237	241109	445629	749852	896084
Scheme Returns (%)	10.23	20.00	15.85	16.28	14.39
Total Value of Benchmark [§] (B*) (₹)	61546	227790	421407	694136	822192
Benchmark Returns [§] (B*) (%)	4.85	15.96	13.58	14.12	12.36
Total Value of S&P BSE SENSEX (AB*) (₹)	60633	229704	415260	666389	783707
S&P BSE SENSEX Returns (AB*) (%)	1.98	16.55	12.98	12.97	11.23

§(B) 65% BSE 200 + 35% MSCI AC Asia Pacific ex Japan

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian and international markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis: 1.00%
For details on other funds managed by the Fund Manager, please refer page no 42

Fund Details

NAV of Plans/Options

(as on June 30, 2015)	₹
Direct Plan - Dividend Option	18.864
Direct Plan - Growth Option	18.864
Dividend Option	18.474
Growth Option	18.474

Volatility Measures*:

Standard Deviation	10.17
R-Squared	0.89
Beta	0.97
Sharpe Ratio#	0.17

*Source: ICRA MFIE
#Risk free rate assumed to be 7.82%
(based on 3-months T-bill rate during last 3 months)

Date of Inception : February 11, 2010

Expense Ratio+

Direct	0.98%
Non Direct	1.78%

Options
Growth and Dividend.
The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹1000 or 100 units

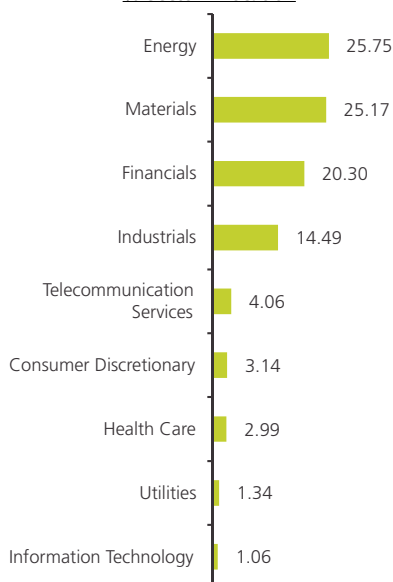
Fund Manager

Benchmark
Mr. Abhijeet Dakshikar
A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.

Fund Size (₹ In Crs) 43.74

Source: AMFI

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
Energy					
Suncor Energy Inc New		2.68%	Aeon Mall Co Ltd		1.25%
Concho Res Inc		2.63%	Kennedy Wilson Europe Real Estate Plc		1.22%
Bg Group Plc		2.11%	Goodman Limited		1.21%
Conocophillips Inc		2.06%	Hongkong Land Ltd		1.14%
Total Sa		1.84%	Grand City Properties Sa		0.82%
Reliance Industries Ltd		1.76%	Cheung Kong Property Hldgs Ltd		0.77%
Anadarko Pete Corp		1.65%	Industrials		
Pioneer Natural Resources Co		1.61%	Textron Inc		2.37%
Cimarex Energy Co		1.53%	G4s		1.98%
Tesoro Corp		1.52%	Ck Hutchison Holdings Ltd		1.98%
Weatherford Intl Plc		1.46%	Rockwell Automation Inc		1.87%
Oil Co Lukoil		1.37%	Hubbell Inc		1.76%
Diamondback Energy Inc		1.36%	United Parcel Service Inc		1.24%
Wood (John) Group Plc		1.28%	Bba Aviation Plc		1.24%
Kosmos Energy Ltd		0.82%	Pembangunan Perumahan Persero Pt		1.03%
Peabody Energy Corp		0.09%	Cummins India Ltd		1.03%
Materials					
Holcim Ltd		2.68%	Telecommunication Services		
Dupont (Ei) De Nemours & Co		2.14%	Sba Communications Corp		2.19%
Praxair Inc		1.95%	T-Mobile Us Inc		1.87%
Akzo Nobel Nv		1.89%	Consumer Discretionary		
Ecolab Inc		1.80%	Iida Group Holdings Co Ltd		1.76%
Rio Tinto Ltd		1.73%	Indian Hotels Ltd		1.38%
Mosaic Co New		1.65%	Health Care		
Eagle Matls Inc		1.47%	Eurofins Scientific Se		1.63%
Royal Gold Inc		1.41%	Ryman Healthcare Group Ltd		1.36%
Randgold Resources Ltd		1.40%	Utilities		
Bhp Billiton Plc		1.33%	Korea Elec Power Corp		1.34%
Silver Wheaton Corp		1.24%	Information Technology		
Toray Industries Inc		1.24%	Hitachi Ltd		1.06%
First Quantum Minerals Ltd		1.17%	Total 98.30%		
Newcrest Mng Ltd		1.09%	Convertible Corporate Bond 0.37%		
Holcim (Philippines) Inc		0.89%	Cash & Cash Equivalents 1.33%		
South32 Ltd		0.11%	Grand Total 100.00%		
Financials					
Crown Castle Intl Corp		3.15%	Total Number Of Holdings 63		
China Overseas Land & Inv Ltd		2.41%	The portfolio given above is that of the underlying fund "Fidelity Funds - Global Real Asset Securities Fund" as on May 31, 2015		
Mitsubishi Estate Co Ltd		1.99%			
Big Yellow Group Plc (The)		1.75%			
Derwent London Plc		1.73%			
Nippon Hotel Fund Inv Corp		1.50%			
Tritax Big Box Reit Plc		1.34%			

SIP Performance of Growth Option as on June 30, 2015

L&T Global Real Assets Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	325000
Market value of the invested amount (₹)	59322	191847	371293	415379
Scheme Returns (%)	-2.12	4.21	8.49	9.00
Total Value of Benchmark [§] (B*) (₹)	58338	195480	380482	425370
Benchmark Returns [§] (B*) (%)	-5.15	5.45	9.46	9.87
Total Value of S&P BSE SENSEX (AB*) (₹)	60463	229466	414873	455870
S&P BSE SENSEX Returns (AB*) (%)	1.45	16.48	12.95	12.44

[§](B) 20% MSCI ACWI Industrials+20% MSCI ACWI Real Estate+10% MSCI ACWI Utilities+20% MSCI Materials+30% MSCI Energy

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To achieve long-term capital growth from a portfolio which will be primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details on other funds managed by the Fund Manager, please refer page no 42

L&T Equity Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
02-Mar-2010	19.099	1.0000
17-Jan-2011	22.758	1.5000
01-Dec-2011	18.444	1.0000
25-Mar-2013	20.342	1.0000
29-Dec-2014	31.568	2.0000
Direct Plan Dividend		
29-Dec-2014	33.670	2.0000

L&T Tax Advantage Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
01-Dec-2011	15.990	1.0000
18-Mar-2013	18.013	1.0000
21-Mar-2014	18.850	1.2000
12-Dec-2014	25.316	2.0000
27-Feb-2015	24.063	1.7000
Direct Plan Dividend		
21-Mar-2014	20.127	1.2000
12-Dec-2014	27.272	2.0000
27-Feb-2015	26.126	1.7000

L&T India Special Situations Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
02-Mar-2010	15.516	1.5000
21-Mar-2014	20.919	1.2000
20-Mar-2015	30.926	3.5000
Direct Plan Dividend		
21-Mar-2014	21.077	1.2000
20-Mar-2015	31.387	3.5000

L&T India Large Cap Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
18-Nov-2013	13.363	1.0000
19-Dec-2014	18.119	1.3000
Direct Plan Dividend		
18-Nov-2013	13.433	0.7500
19-Dec-2014	18.711	1.3000

L&T India Value Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
26-Jun-2014	18.436	1.0000
19-Jun-2015	22.350	2.0000
Direct Plan Dividend		
26-Jun-2014	18.608	1.0000
19-Jun-2015	22.747	2.0000

L&T Midcap Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
19-Sep-2005	15.150	2.0000
27-Mar-2006	16.450	2.5000
08-Aug-2011	22.120	2.5000
08-Aug-2012	19.090	1.0000
27-Aug-2014	32.800	2.5000
Direct Plan Dividend		
27-Aug-2014	33.130	2.5000

L&T Tax Saver Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
22-Jan-2007	14.110	1.0000
05-Mar-2012	13.160	1.0000

L&T India Equity and Gold Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
22-Jan-2015	19.940	1.5000
Direct Plan Dividend		
22-Jan-2015	20.278	1.5000

L&T India Prudence Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
27-Feb-2015	18.395	0.1200
26-Mar-2015	18.327	0.1200
27-Apr-2015	18.086	0.1100
27-May-2015	17.885	0.1100
29-Jun-2015	17.791	0.1100
Direct Plan Dividend		
27-Feb-2015	19.247	0.1200
26-Mar-2015	19.195	0.1200
27-Apr-2015	18.966	0.1100
27-May-2015	18.776	0.1100
29-Jun-2015	18.700	0.1100

L&T Arbitrage Opportunities Fund		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
Monthly Non Direct Dividend		
27-Feb-2015	10.227	0.0700
27-Mar-2015	10.220	0.0600
04-May-2015	10.278	0.0600
29-May-2015	10.276	0.0600
26-Jun-2015	10.298	0.0600
Monthly Direct Dividend		
27-Feb-2015	10.242	0.0700
27-Mar-2015	10.240	0.0600
04-May-2015	10.306	0.0600
29-May-2015	10.307	0.0600
26-Jun-2015	10.334	0.0600

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Quarterly Non Direct Dividend		
29-Dec-2014	10.369	0.1800
26-Mar-2015	10.405	0.1800
29-Jun-2015	10.462	0.1800
Quarterly Direct Dividend		
29-Dec-2014	10.399	0.2000
26-Mar-2015	10.431	0.1800
29-Jun-2015	10.504	0.1800

L&T Indo Asia Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Non Direct Dividend		
27-Aug-2014	19.784	1.5000
Direct Plan Dividend		
27-Aug-2014	19.980	1.5000

L&T Equity Savings Fund			
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit	
		Individual	Non Individual
Monthly Dividend			
25-Jun-15	11.804	0.0361	0.0335
25-May-15	12.224	0.0361	0.0335
27-Apr-15	12.262	0.0361	0.0335
Direct Plan - Monthly Dividend			
25-Jun-15	12.134	0.0361	0.0335
25-May-15	11.790	0.0361	0.0335
27-Apr-15	11.821	0.0361	0.0335
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit Individual	Quantum of Dividend (₹) Per Unit Non Individual
Quarterly Dividend			
29-Jun-15	11.804	0.1083	0.1004
26-Mar-15	12.053	0.1815	0.1683
29-Dec-14	11.806	0.1815	0.1683
Direct Plan - Quarterly Dividend			
29-Jun-15	12.134	0.1083	0.1004
26-Mar-15	12.409	0.2178	0.2019
29-Dec-14	12.174	0.2178	0.2019

Amount to payment of dividend, 10% per annum of the dividend options of the aforesaid schemes will fall to the extent of the payment and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Fund Details

NAV of Plans/Options (as on June 30, 2015)	₹
Daily Dividend Option	1023.3000
Direct Plan - Daily Dividend Option	NA
Direct Plan - Growth Option	1157.2123
Direct Plan - Monthly Dividend Option	1032.2730
Direct Plan - Weekly Dividend Option	1001.6635
Growth Option	1145.0800
Institutional Plan - Growth Option	1892.1380
Monthly Dividend Option	1025.2686
Retail Plan - Growth option	1834.0460
Retail Plan - Monthly Dividend Option	1021.9089
Weekly Dividend Option	1000.2473

Date of Inception : November 27, 2006

Expense Ratio+

Direct	0.12%
Non Direct	0.90%

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (Initial)

₹10,000 and in case of daily dividend option ₹1,00,000 and in multiples of ₹1 thereafter.

Additional Investment

₹1,000 and thereafter in multiples of ₹1

Minimum Redemption Size

₹1000 or 100 units

Fund Manager

Mr. Vikram Chopra

Benchmark

CRISIL Liquid Fund Index

Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015

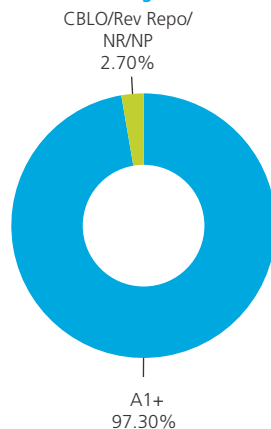
714.91

Source: AMFI

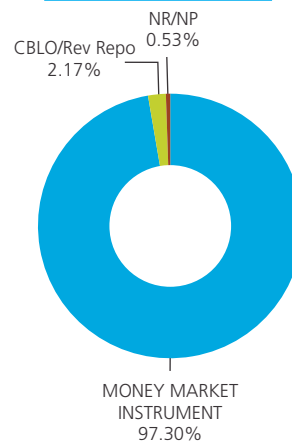
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
IDBI Bank Limited	CRISIL A1+	25.19%	TGS Investment & Trade Private Limited	ICRA A1+	5.43%
Punjab and Sind Bank	ICRA A1+	21.87%	Reliance Retail Limited	CARE A1+	1.10%
Religare Finvest Limited	IND A1+	10.95%	IndusInd Bank Limited	CRISIL A1+	1.10%
Corporation Bank	CRISIL A1+	7.62%	Union Bank of India	CRISIL A1+	1.10%
Birla TMT Holdings Private Limited	CRISIL A1+	5.46%	Vijaya Bank	CRISIL A1+	1.10%
Bank of India	CRISIL A1+	5.46%	Total		97.30%
Dewan Housing Finance Corporation Limited	CRISIL A1+	5.46%	Others		
Adani Ports and Special Economic Zone limited	ICRA A1+	5.46%	CBLO/Reverse Repo		2.17%
			Net Receivables/(Payables)		0.53%
			Net Assets		100.00%
			Average Maturity		0.16 years
			Modified Duration		0.15 years

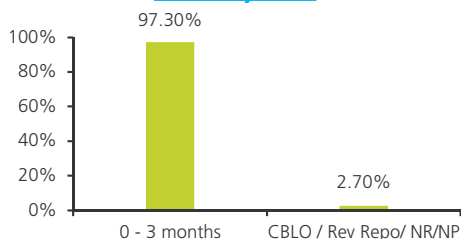
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
25-Jun-15	1,026.95	4.3336	4.0150
25-May-15	1,025.79	3.6113	3.3458
27-Apr-15	1,026.90	5.0559	4.6842
Direct Plan - Monthly Dividend			
25-Jun-15	1,037.18	4.3336	4.0150
25-May-15	1,036.24	4.3336	4.0150
27-Apr-15	1,037.62	5.7781	5.3533
Monthly Dividend			
25-Jun-15	1,030.30	4.3336	4.0150
25-May-15	1,029.13	3.6113	3.3458
27-Apr-15	1,030.22	5.0559	4.6842

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹1000/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

Exit Load: For redemption: Nil (w.e.f Mar 27, 2015)

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details on other funds managed by the Fund Manager, please refer page no 42

Fund Details

NAV of Plans/Options

(as on June 30, 2015)	₹
Daily Dividend	1011.6349
Direct Plan - Daily Dividend	1012.1732
Direct Plan - Growth	1959.1253
Direct Plan - Weekly Dividend	1000.6776
Growth	1956.8183
Institutional Plus Growth	2845.6834
Regular Growth	2727.2869
Weekly Dividend	1001.2009
Bonus	1956.9254
Direct Plan - Bonus	NA
Face Value	₹1000

Date of Inception

Regular	October 4, 2000
Institutional Plus	April 10, 2003
L&T Liquid Fund	October 3, 2006

Expense Ratio+

Direct	0.04%
Non Direct	0.13%

Options

- Growth
- Dividend (Reinvestment and Payout) - Weekly dividend
- Daily Dividend Reinvestment Plan
- Bonus

Minimum Application size (Initial)

Daily Dividend Reinvestment Plan: A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter

Weekly Dividend/Growth and Bonus:

A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter

Additional Investment

All Options: A minimum of ₹1000/- per application and in multiples of ₹1/- thereafter

Minimum Redemption Size

Regular Plan : ₹1000/- per application or 100 units
Institutional Plus Plan/ Weekly Dividend/ Growth/ DDRIP: ₹1,00,000 per application or 10,000 Units

Fund Manager

Mr Shriram Ramanathan and Mr. Jalpan Shah

Benchmark

CRISIL Liquid Fund Index

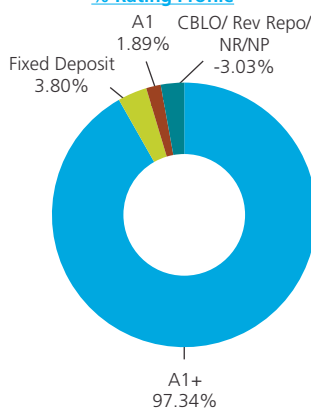
Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015 5,530.63

Source: AMFI

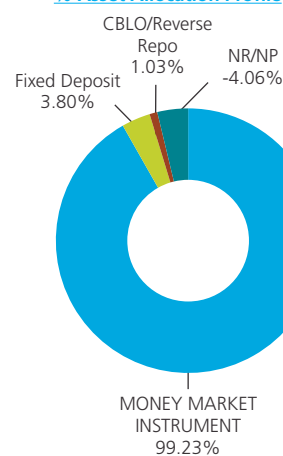
Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
IDBI Bank Limited	CRISIL A1+	10.15%	Cox and Kings Limited	CARE A1+	1.87%
Corporation Bank	CRISIL A1+	7.47%	Dewan Housing Finance Corporation Limited	CRISIL A1+	1.86%
Housing Development Finance Corporation Limited	ICRA A1+	6.09%	Bank of India	CRISIL A1+	1.41%
Punjab and Sind Bank	ICRA A1+	5.66%	Godrej Agrovet Limited	ICRA A1+	0.94%
Union Bank of India	CRISIL A1+	5.65%	Indostar Capital Finance Limited	CRISIL A1+	0.94%
India Infoline Finance Limited	ICRA A1+	4.73%	KRIBHCO Shyam Fertilizers Limited	ICRA A1+	0.94%
Steel Authority of India Limited	CARE A1+	4.71%	Total		99.23%
Dena Bank	CRISIL A1+	4.69%	Fixed Deposit		
ICICI Bank Limited	ICRA A1+	4.69%	Syndicate Bank	CRISIL A1+	3.80%
State Bank of Hyderabad	ICRA A1+	4.24%	Total		3.80%
Religare Invest Limited	IND A1+	3.77%	Others		
Aditya Birla Nuvo Limited	ICRA A1+	3.77%	CBLO/Reverse Repo		1.03%
Syndicate Bank	CARE A1+	3.77%	Net Receivable/Payable		-4.06%
Oriental Bank Of Commerce	CRISIL A1+	3.76%	Net Assets		100.00%
Vedanta Limited	CRISIL A1+	2.99%	Average Maturity		0.14 years
Reliance Capital Limited	CRISIL A1+	2.82%	Modified Duration		0.13 years
IIFL Realty Limited	ICRA A1+	2.81%			
Adani Ports and Special Economic Zone limited	ICRA A1+	1.97%			
Kotak Mahindra bank Limited	CRISIL A1+	1.89%			
IL&FS Transportation Networks Limited	CARE A1	1.88%			
UCO Bank	CRISIL A1+	1.88%			
Indiabulls Housing Finance Limited	CRISIL A1+	1.88%			

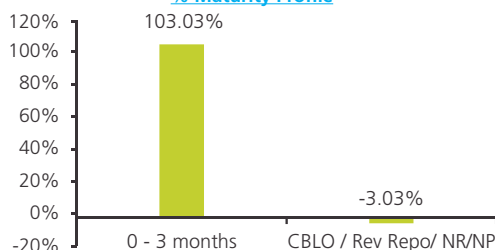
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Investment objective: To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

Exit Load: Nil

For details of expenses charged to Regular and Institutional Plus Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 42

Fund Details

NAV of Plans/Options

(as on June 30, 2015)	₹
Daily Dividend	10.1660
Direct Plan - Daily Dividend	10.3464
Direct Plan - Growth	23.2809
Direct Plan- Monthly Dividend	12.5772
Direct Plan- Weekly Dividend	10.7171
Direct Plan- Semi Annual Dividend	10.0857
Growth	23.1260
Monthly Dividend	12.5475
Regular Growth	22.2539
Regular Monthly Dividend	11.9846
Regular Semi Annual Dividend	17.4857
Regular Bonus	22.2539
Bonus	12.6143
Weekly Dividend	10.5771
Direct Plan - Bonus	12.6988

Date of Inception

Regular	November 27, 1997
L&T Ultra Short Term Fund	April 10, 2003

Expense Ratio+

Direct	0.22%
Non Direct	0.54%

Options

- Growth
- Dividend (Reinvestment and Payout)
 1. Weekly Dividend
 2. Monthly Dividend
 3. Semi-annual Dividend
- Daily Dividend Reinvestment Plan

Minimum Application size (Initial)

Weekly Dividend/ Monthly Dividend/ Semi-Annual Dividend/Growth and Bonus: A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter

Daily Dividend Reinvestment Plan: A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter. ₹1,000 and thereafter in multiples of ₹1

Additional Investment

Minimum Redemption Size

Regular Plan: ₹1000/- per application or 100 units
Weekly Dividend/Monthly Dividend/ Semi Annual Dividend/ Growth/ Bonus
DDRIP: ₹1,00,000 per application or 10,000 Units

Fund Manager

Mr. Vikram Chopra and Mr. Jalpan Shah

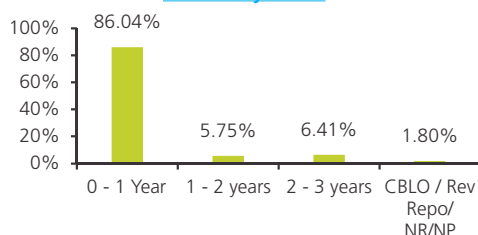
Benchmark

CRISIL Liquid Fund Index

Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015

1,518.78
Source: AMFI

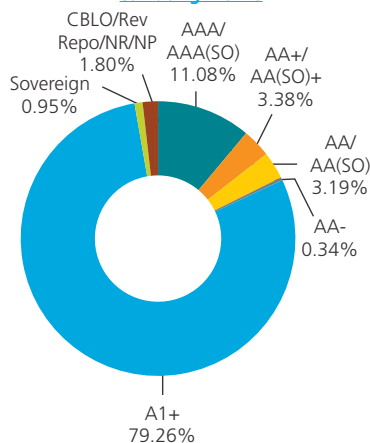
% Maturity Profile



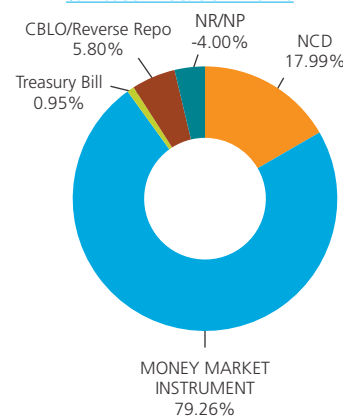
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures			Dewan Housing Finance Corporation Limited	CRISIL A1+	4.98%
LIC Housing Finance Limited	CRISIL AAA	3.53%	Housing Development Finance Corporation Limited	CRISIL A1+	4.47%
Dewan Housing Finance Corporation Limited	CARE AAA	3.39%	IDBI Bank Limited	CRISIL A1+	3.33%
L&T Housing Finance Limited	CARE AA+	3.37%	PTC India Financial Services Limited	CRISIL A1+	3.32%
Shriram Transport Finance Company Limited	CRISIL AA	2.17%	TVS Credit Services Limited	ICRA A1+	3.31%
Housing Development Finance Corporation Limited	CRISIL AAA	2.02%	Jhajjar Power Limited	IND A1+	3.31%
Inox Air Product Limited	CRISIL AA	1.01%	ICICI Bank Limited	CRISIL A1+	3.19%
Rural Electrification Corporation Limited	CRISIL AAA	0.69%	Adani Ports and Special Economic Zone limited	ICRA A1+	1.99%
IDFC Limited	ICRA AAA	0.67%	Indian Bank	IND A1+	1.60%
Power Finance Corporation Limited	CRISIL AAA	0.46%	Religare Finvest Limited	IND A1+	1.33%
Adani Ports and Special Economic Zone limited	ICRA AA-	0.34%	Reliance JIO Infocomm Limited	CARE A1+	0.33%
Tata Sons Limited	CRISIL AAA	0.34%	Tata Motors Finance Limited	ICRA A1+	0.33%
Total		17.99%	Total		79.26%
MONEY MARKET INSTRUMENTS			Treasury Bill		
Commercial Paper/Certificate of Deposit			91 DAY TBILL 17-SEP-2015	SOVEREIGN	0.95%
Corporation Bank	CRISIL A1+	17.02%	Total		0.95%
Canara Bank	CRISIL A1+	7.98%	Others		
Canara Bank	ICRA A1+	3.20%	CBLO/Reverse Repo		5.80%
Vedanta Limited	CRISIL A1+	6.65%	Net Receivables/(Payables)		-4.00%
Adani Transmission Limited	IND A1+	6.61%	Net Assets		100.00%
Bank of India	CRISIL A1+	6.31%	Average Maturity		0.53 years
			Modified Duration		0.48 years

% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
25-Jun-15	12.6138	0.0578	0.0535
25-May-15	12.5845	0.0433	0.0401
27-Apr-15	12.5999	0.0650	0.0602
Direct Plan - Monthly Dividend			
25-Jun-15	12.6430	0.0578	0.0535
25-May-15	12.6197	0.0506	0.0468
27-Apr-15	12.6416	0.0722	0.0669
Monthly Dividend			
25-Jun-15	12.0517	0.0578	0.0535
25-May-15	12.0263	0.0433	0.0401
27-Apr-15	12.0450	0.0650	0.0602

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

Exit Load: Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details on other funds managed by the Fund Manager, please refer page no 42

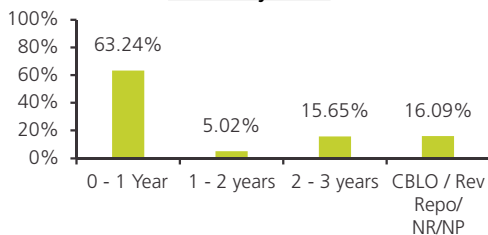
Fund Details

NAV of Plans/Options (as on June 30, 2015)		₹
Daily Dividend Plan	10.8591	
Direct Plan - Daily Dividend Plan	10.8591	
Direct Plan - Growth Plan	13.8608	
Direct Plan - Monthly Dividend	11.3590	
Direct Plan - Weekly Dividend	NA	
Growth Plan	13.8010	
Monthly Dividend	11.3156	
Weekly Dividend	12.6428	
Date of Inception :		August 10, 2005
Expense Ratio+		
Direct	0.41%	
Non Direct	0.72%	
Options	<ul style="list-style-type: none"> • Growth • Dividend 1. Daily Dividend 2. Weekly Dividend 3. Monthly Dividend All Options have common portfolio.	
Minimum Application size (initial)	₹10,000 and in multiples of ₹1/- thereafter	
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-	
Minimum Redemption Size	₹1000 or 100 units	
Fund Manager	Mr. Vikram Chopra	
Benchmark	CRISIL Liquid Fund Index	
Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015	138.29	
	Source: AMFI	

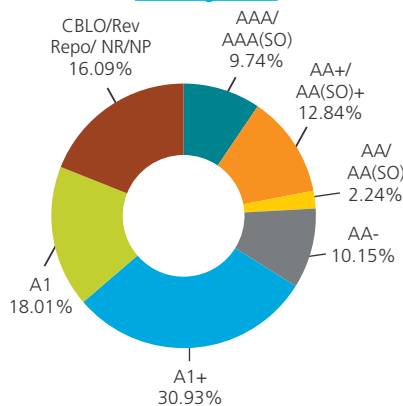
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
HPCL-Mittal Energy Limited	ICRA AA-	10.15%	MONEY MARKET INSTRUMENT		
Talwandi Sabo Power Limited	CRISIL AA(SO)+	7.41%	Commercial Paper/Certificate of Deposit		
Reliance Broadcast Network Limited	CARE AAA(SO)	3.69%	IIFL Realty Limited	ICRA A1+	18.06%
Aditya Birla Nuvo Limited	ICRA AA+	3.39%	IL&FS Transportation Networks Limited	ICRA A1	18.01%
Housing Development Finance Corporation Limited	CRISIL AAA	2.61%	AFCONS Infrastructure Limited	ICRA A1+	12.88%
Tata Housing Development Company Limited	ICRA AA	2.24%	Total		48.95%
Aditya Birla Finance Limited	ICRA AA+	2.03%	Others		
Power Grid Corporation of India Limited	CRISIL AAA	0.75%	CBLO/Reverse Repo		13.90%
Rural Electrification Corporation Limited	CRISIL AAA	0.75%	Net Receivables/(Payables)		2.19%
Steel Authority of India Limited	CARE AAA	0.75%	Net Assets		100.00%
Power Finance Corporation Limited	CRISIL AAA	0.75%	Average Maturity		0.73 years
LIC Housing Finance Limited	CRISIL AAA	0.44%	Modified Duration		0.63 years
Total		34.96%	YTM		9.60%

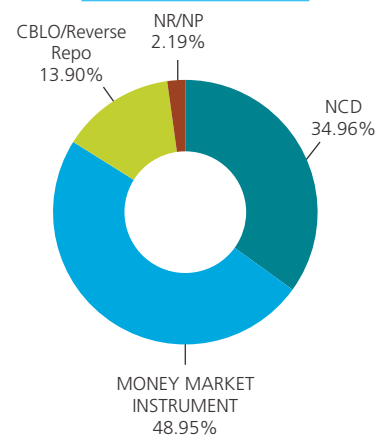
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular - Monthly Dividend			
25-Jun-15	11.3734	0.0506	0.0468
25-May-15	11.3522	0.0433	0.0401
27-Apr-15	11.3722	0.0650	0.0602
Direct Plan - Monthly Dividend			
25-Jun-15	11.4259	0.0578	0.0535
25-May-15	11.3995	0.0433	0.0401
27-Apr-15	11.4174	0.0650	0.0602

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

Exit Load: For redemption within 60 days from the date of allotment or Purchase applying First in First Out basis - 0.50% of the Applicable Net Asset Value. For redemption after 60 days from the date of allotment or Purchase applying First in First out basis - Nil (w.e.f May 21, 2015)
For details on other funds managed by the Fund Manager, please refer page no 42

Fund Details

NAV of Plans/Options

(as on June 30, 2015)	₹
Daily Dividend Option	10.4742
Direct Plan - Daily Dividend Option	12.0141
Direct Plan - Growth Option	12.6451
Direct Plan - Monthly Dividend Option	10.2516
Direct Plan - Weekly Dividend Option	10.2735
Growth Option	12.5276
Institutional Plan - Growth Option	17.4830
Retail Plan - Growth Option	17.5356
Retail Plan - Monthly Dividend Option	10.2322
Weekly Dividend Option	10.2985
Monthly Dividend Option	10.2137

Date of Inception

Retail	September 20, 2007
Institutional	February 18, 2008
L&T Low Duration Fund	September 12, 2012

Expense Ratio+

Direct	0.14%
Non Direct	0.69%
Options	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout)

Minimum Application size (Initial)

₹10,000 and in case of Daily Dividend Option ₹1,00,000.

Additional Investment

₹1,000 and thereafter in multiples of ₹1

Minimum Redemption Size

₹1000 or 100 units

Fund Manager

Mr. Vikram Chopra

Benchmark

CRISIL Liquid Fund Index

Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015

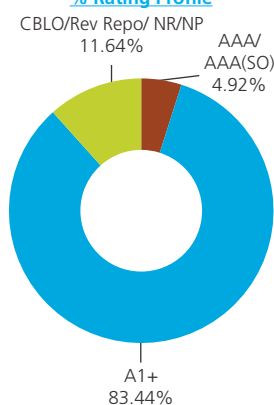
19.86

Source: AMFI

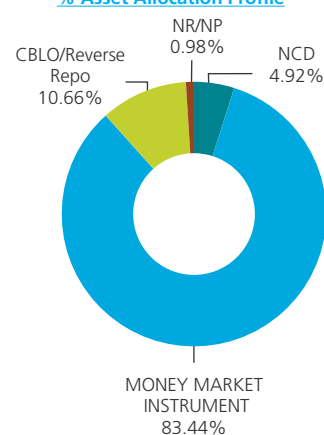
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Others		
Listed/Awaiting Listing on the Exchange			CBLO/Reverse Repo		10.66%
Non Convertible Debentures			Net Receivables/(Payables)		0.98%
NHPC Limited	IND AAA	4.92%	Grand Total		100.00%
Total		4.92%	Average Maturity		0.60 years
MONEY MARKET INSTRUMENT			Modified Duration		0.55 years
Commercial Paper/Certificate of Deposit					
Canara Bank	CRISIL A1+	23.33%			
Housing Development Finance Corporation Limited	CRISIL A1+	23.31%			
Corporation Bank	CRISIL A1+	23.31%			
Bank of India	CRISIL A1+	13.49%			
Total		83.44%			

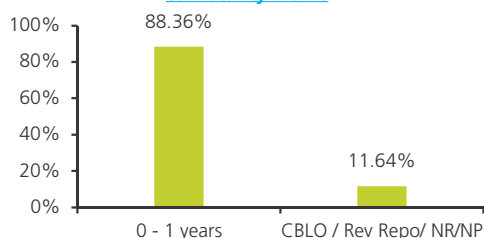
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
25-Jun-15	10.2919	0.0506	0.0468
25-May-15	10.2703	0.0361	0.0335
27-Apr-15	10.2809	0.0506	0.0468
Monthly Dividend			
25-Jun-15	10.2734	0.0506	0.0468
25-May-15	10.2518	0.0361	0.0335
27-Apr-15	10.2626	0.0506	0.0468
Direct Plan - Monthly Dividend			
25-Jun-15	10.3104	0.0506	0.0468
25-May-15	10.2834	0.0361	0.0335
27-Apr-15	10.2993	0.0578	0.0535

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments.

Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds on our website www.lntmf.com

For details on other funds managed by the Fund Manager, please refer page no 42

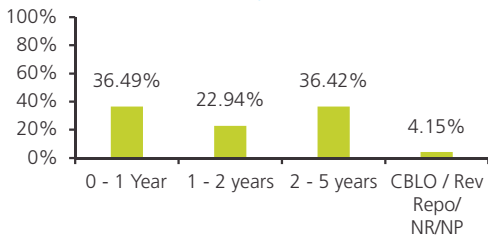
Fund Details

NAV of Plans/Options (as on June 30, 2015)		₹
Bonus	13.6106	
Direct Plan - Growth	13.7393	
Direct Plan - Dividend	10.6733	
Direct Plan - Quarterly Dividend	10.8571	
Direct Plan - Annual Dividend	10.1844	
Growth	13.6106	
Dividend	10.5691	
Quarterly Dividend	10.6645	
Date of Inception :	December 27, 2011	
Expense Ratio+		
Direct	0.27%	
Non Direct	0.72%	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) • Quarterly Dividend (Reinvestment and Payout) 	
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter	
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-	
Minimum Redemption Size	₹1000 or 100 units	
Fund Manager	Mr. Vikram Chopra	
Benchmark	CRISIL Short Term Bond Fund Index	
Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015	834.17	
	Source: AMFI	

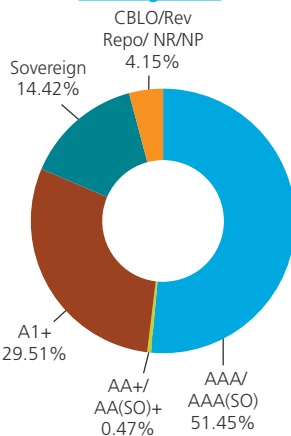
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			GOVERNMENT BONDS		
Listed/Awaiting Listing on the Exchange			08.27% GOI 09-JUN-2020 SOVEREIGN 14.42%		
Non Convertible Debentures			Total 14.42%		
Power Finance Corporation Limited	CRISIL AAA	8.49%	MONEY MARKET INSTRUMENT		
Rural Electrification Corporation Limited	CRISIL AAA	7.25%	Commercial Paper/Certificate of Deposit		
Housing Development Finance Corporation Limited	CRISIL AAA	6.72%	Reliance Capital Limited	CRISIL A1+	7.08%
Power Grid Corporation of India Limited	CRISIL AAA	6.71%	Indian Bank	IND A1+	6.78%
Larsen & Toubro Limited	CRISIL AAA	3.84%	Capital First Limited	CARE A1+	4.71%
Export-Import Bank of India	CRISIL AAA	2.87%	Canara Bank	CRISIL A1+	4.07%
LIC Housing Finance Limited	CRISIL AAA	2.56%	Housing Development Finance Corporation Limited	ICRA A1+	2.35%
IDFC Limited	ICRA AAA	2.42%	Punjab National Bank	CARE A1+	2.26%
Small Industries Development Bank of India	CARE AAA	2.39%	Corporation Bank	CRISIL A1+	2.26%
National Housing Bank	CRISIL AAA	2.38%	Total		29.51%
Steel Authority of India Limited	CARE AAA	2.38%	Others		
NHPC Limited	IND AAA	2.00%	CBLO/Reverse Repo		1.71%
Ultratech Cement Limited	CRISIL AAA	0.96%	Net Receivables/(Payables)		2.44%
Shriram Transport Finance Company Limited	CARE AA+	0.48%	Net Assets		100.00%
National Bank for Agriculture & Rural Development	CRISIL AAA	0.47%	Average Maturity		2.05 years
Total		51.92%	Modified Duration		1.64 years

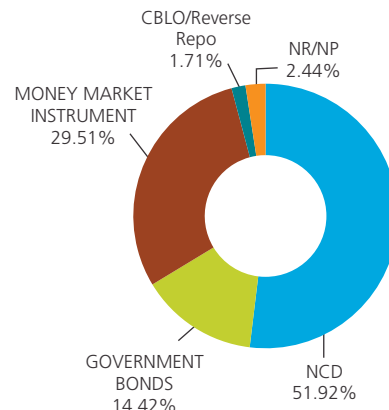
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
25-Jun-15	10.6242	0.0433	0.0401
25-May-15	10.6112	0.0289	0.0268
27-Apr-15	10.6391	0.0578	0.0535
Direct Plan - Monthly Dividend			
25-Jun-15	10.7276	0.0433	0.0401
25-May-15	10.7196	0.0361	0.0335
27-Apr-15	10.7428	0.0578	0.0535
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
29-Jun-15	10.8684	0.1445	0.1338
26-Mar-15	10.8545	0.1452	0.1346
29-Dec-14	10.8515	0.1524	0.1414
Direct Plan - Quarterly Dividend			
29-Jun-15	11.0599	0.1445	0.1338
26-Mar-15	11.0282	0.1452	0.1346
29-Dec-14	11.0289	0.1669	0.1548

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.

Exit Load: For redemption on or before 1 month from the date of allotment or Purchase applying First in First Out basis – 0.50% of the Applicable Net Asset Value. For redemption after 1 month from the date of allotment or Purchase applying First in First out basis – Nil

For details on other funds managed by the Fund Manager, please refer page no 42

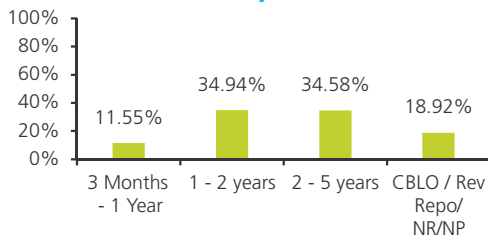
Fund Details

NAV of Plans/Options (as on June 30, 2015)	₹
Direct Plan - Dividend Option	10.5616
Direct Plan - Growth Option	14.8577
Dividend Option	10.3986
Growth Option	14.7649
Date of Inception :	December 4, 2010
Expense Ratio+	
Direct	1.21%
Non Direct	1.44%
Options	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout)
Minimum Application size (Initial)	₹10,000
Additional Investment	₹1,000 and thereafter in multiples of ₹1
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Shriram Ramanathan and Mr. Vikram Chopra
Benchmark	CRISIL Short Term Bond Fund Index
Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015	229.61
	Source: AMFI

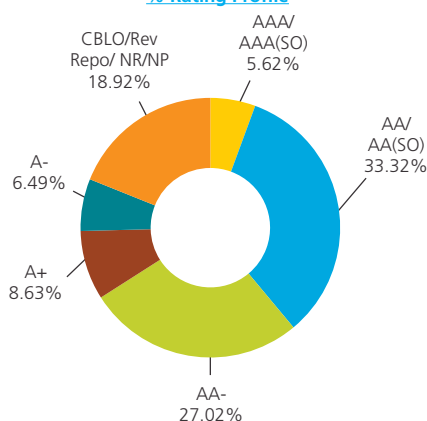
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures					
India Infoline Housing Finance Limited	ICRA AA	8.93%	Adani Ports and Special Economic Zone limited	ICRA AA-	4.35%
Sunny View Estates Private Limited	ICRA AA(SO)	8.71%	Dewan Housing Finance Corporation Limited	CARE AAA	4.33%
PVR Limited	CRISIL A+	8.63%	Inox Air Product Limited	CRISIL AA	2.17%
Future Retail Limited	CARE AA-	8.57%	NHPC Limited	IND AAA	1.29%
Shriram Transport Finance Company Limited	CRISIL AA	8.29%	Total		81.08%
JSW Energy Limited	CARE AA-	8.17%	Others		
Janalakshmi Financial Services Private Limited	ICRA A-	6.49%	CBLO/Reverse Repo		16.94%
HPCL-Mittal Energy Limited	ICRA AA-	5.93%	Net Receivables/(Payables)		1.98%
Tata Housing Development Company Limited	ICRA AA	5.22%	Grand Total		100.00%
			Average Maturity		1.65 years
			Modified Duration		1.38 years
			YTM		10.31%

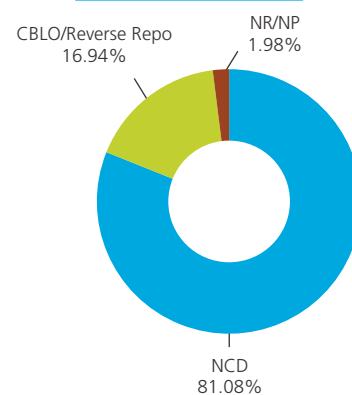
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
25-Jun-15	10.4600	0.0506	0.0468
25-May-15	10.4300	0.0289	0.0268
27-Apr-15	10.4435	0.0506	0.0468
Direct Plan - Monthly Dividend			
25-Jun-15	10.6225	0.0506	0.0468
25-May-15	10.5982	0.0361	0.0335
27-Apr-15	10.6187	0.0578	0.0535

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: For redemption within 9 months from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable Net Asset Value.

For details on other funds managed by the Fund Manager, please refer page no 42

Fund Details

NAV of Plans/Options

(as on June 30, 2015)	₹
Direct Plan - Dividend	10.6671
Direct Plan - Growth	15.9814
Dividend	10.6110
Growth	15.8639
Annual Dividend	10.2394
Retail Bonus	15.6135
Retail Dividend	10.4564
Retail Growth	15.6182
Retail - Quarterly Dividend	10.8492

Date of Inception : October 8, 2009

Expense Ratio+

Direct	1.33%
Non Direct	1.69%

Options

- Growth
- Dividend

Minimum Application size (Initial)

₹10,000 and in multiples of ₹1/- thereafter

Additional Investment

₹1,000 and thereafter in multiples of ₹1/-

Minimum Redemption Size

Retail Option : ₹1000/- per application or 100 units
Dividend/ Growth/ Bonus: ₹1,00,000 per application or 10,000 Units

Fund Manager

Mr. Shriram Ramanathan
CRISIL Short Term Bond Fund Index

Benchmark

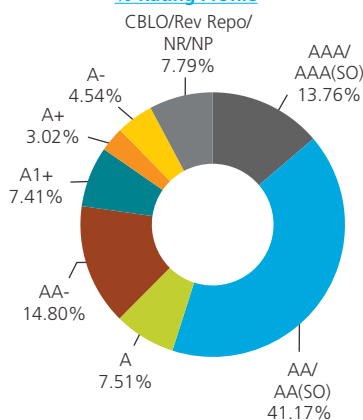
Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015

954.84
Source: AMFI

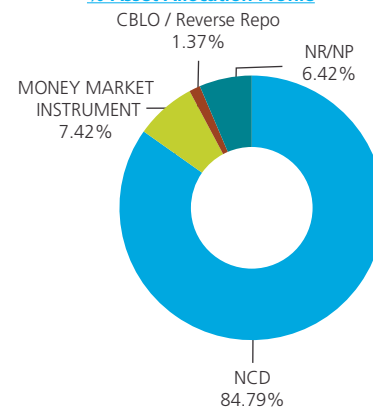
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures					
Cholamandalam Investment and Finance Company Limited	ICRA AA	2.67%	Intime Properties Limited	IND AAA(SO)	12.08%
HPCL-Mittal Energy Limited	ICRA AA-	1.20%	Future Retail Limited	CARE AA-	7.99%
Reliance Broadcast Network Limited	CARE AAA(SO)	1.17%	JSW Steel Limited	CARE AA	7.54%
Magma Fincorp Limited	CARE AA-	1.01%	IL&FS Transportation Networks Limited	ICRA A	7.51%
Dewan Housing Finance Corporation Limited	CARE AAA	0.50%	Sunny View Estates Private Limited	ICRA AA(SO)	5.59%
L&T Halol Shamlaji Tollway Limited	CARE AA(SO)	0.15%	India Infoline Finance Limited	ICRA AA	5.43%
Total		84.79%	Inox Air Product Limited	CRISIL AA	5.21%
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
Religare Finvest Limited	IND A1+	4.96%	Kalpataru Power Transmissions Limited	CRISIL AA	5.13%
IIFL Realty Limited	ICRA A1+	2.46%	JSW Energy Limited	CARE AA-	4.60%
Total		7.42%	Janalakshmi Financial Services Private Limited	ICRA A-	4.54%
Others					
CBLO/Reverse Repo		1.37%	Tata Housing Development Company Limited	ICRA AA	3.55%
Net Receivables/(Payables)		6.42%	India Infoline Housing Finance Limited	ICRA AA	3.12%
Net Assets		100.00%	PVR Limited	CRISIL A+	3.02%
Average Maturity		2.17 years	Shriram Transport Finance Company Limited	CRISIL AA	2.78%
Modified Duration		1.76 years			
YTM		10.39%			

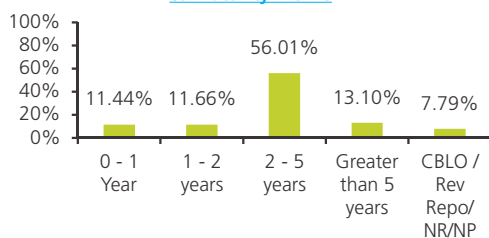
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
25-Jun-15	10.5189	0.0506	0.0468
25-May-15	10.4833	0.0289	0.0268
27-Apr-15	10.5279	0.0650	0.0602
Direct Plan - Monthly Dividend			
25-Jun-15	10.7386	0.0578	0.0535
25-May-15	10.6972	0.0289	0.0268
27-Apr-15	10.7379	0.0650	0.0602
Monthly Dividend			
25-Jun-15	10.6734	0.0506	0.0468
27-Apr-15	10.6806	0.0650	0.0602
25-Mar-15	10.6346	0.0436	0.0404
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)(₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Quarterly Dividend			
29-Jun-15	11.0655	0.1589	0.1472
26-Mar-15	11.0363	0.1669	0.1548
29-Dec-14	10.9793	0.1524	0.1414

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis - NIL of Applicable Net Asset Value. (w.e.f. March 13, 2015).

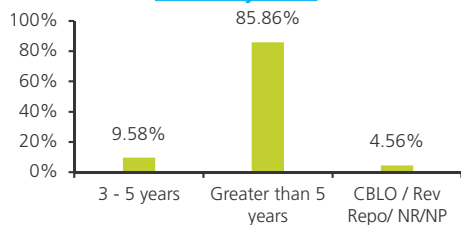
For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 42

Fund Details

NAV of Plans/Options (as on June 30, 2015)		₹
Direct Plan - Dividend Option	10.3978	
Direct Plan - Growth Option	15.0366	
Dividend Option	10.5252	
Growth Option	14.8870	
Retail Plan Dividend Option	10.7296	
Retail Plan Growth Option	18.4552	
Date of Inception		
Retail Plan	August 30, 2006	
L&T Flexi Bond Fund	September 27, 2010	
Expense Ratio+		
Direct	0.75%	
Non Direct	1.12%	
Options		
	• Growth	
	• Dividend option (Reinvestment and Payout)	
Minimum Application size (Initial)		
	₹10,000	
Additional Investment		
	₹1,000 and thereafter in multiples of ₹1	
Minimum Redemption Size		
	₹1000 or 100 units	
Fund Manager		
	Mr. Vikram Chopra	
Benchmark		
	CRISIL Composite Bond Fund Index	
Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015		
	103.50	
	Source: AMFI	

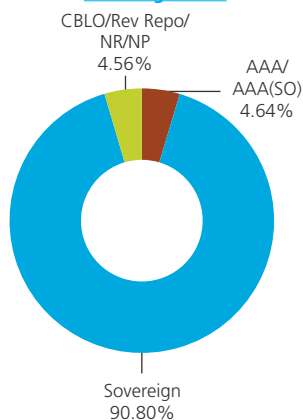
% Maturity Profile



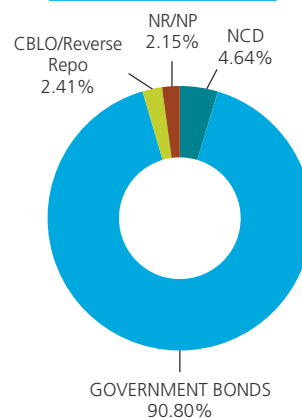
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Others		
Listed/Awaiting Listing on the Exchange			CBLO/Reverse Repo		2.41%
Non Convertible Debentures			Net Receivables/(Payables)		2.15%
Power Grid Corporation of India Limited	CRISIL AAA	4.64%	Grand Total		100.00%
Total		4.64%	Average Maturity		10.86 years
GOVERNMENT BONDS			Modified Duration		6.57 years
08.15% GOI 24-NOV-2026	SOVEREIGN	21.40%			
09.20% GOI 30-SEP-2030	SOVEREIGN	13.12%			
08.40% GOI 28-JUL-2024	SOVEREIGN	9.72%			
08.27% GOI 09-JUN-2020	SOVEREIGN	9.58%			
08.12% GOI 10-DEC-2020	SOVEREIGN	9.51%			
07.88% GOI 19-MAR-2030	SOVEREIGN	9.35%			
08.60% GOI 02-JUN-2028	SOVEREIGN	7.38%			
08.28% GOI 21-SEP-2027	SOVEREIGN	5.95%			
08.24% GOI 10-NOV-2033	SOVEREIGN	4.79%			
Total		90.80%			

% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail - Monthly Dividend			
25-Jun-15	10.7893	0.0433	0.0401
25-May-15	10.9200	0.0433	0.0401
27-Apr-15	10.9694	0.0433	0.0401
Monthly Dividend			
25-Jun-15	10.5849	0.0433	0.0401
25-May-15	10.7142	0.0433	0.0401
27-Apr-15	10.7638	0.0433	0.0401
Direct Plan - Monthly Dividend			
25-Jun-15	10.4568	0.0433	0.0401
25-May-15	10.5818	0.0433	0.0401
27-Apr-15	10.6282	0.0433	0.0401

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns through a diversified portfolio of fixed income securities.

Exit Load: For redemption on or before 6 months from the date of allotment or Purchase applying First in First out basis – 0.50% of Applicable Net Asset Value. After 6 months from the date of allotment or Purchase applying First in First out basis - Nil

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details on other funds managed by the Fund Manager, please refer page no 42

Fund Details

NAV of Plans/Options

(as on June 30, 2015)	₹
Direct Plan - Quarterly Dividend	12.3528
Direct Plan - Semi Annual Dividend	15.3429
Direct Plan - Growth Plan	36.7450
Growth Plan	36.1607
Quarterly Dividend	11.7399
Bonus	13.7357
Semi Annual Dividend	15.0961

Date of Inception : March 31, 1997

Expense Ratio+

Direct	0.48%
Non Direct	1.47%

Options

- Growth
- Dividend (Reinvestment and Payout)

1. Quarterly Dividend
2. Semi-annual dividend

Minimum Application size (Initial) ₹10,000 and in multiples of ₹1/- thereafter

Additional Investment ₹1,000 and thereafter in multiples of ₹1/-

Minimum Redemption Size ₹1000 or 100 units

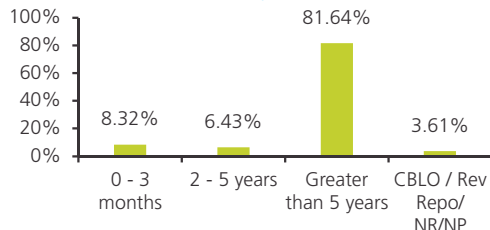
Fund Manager Mr. Shriram Ramanathan

Benchmark CRISIL Composite Bond Fund Index

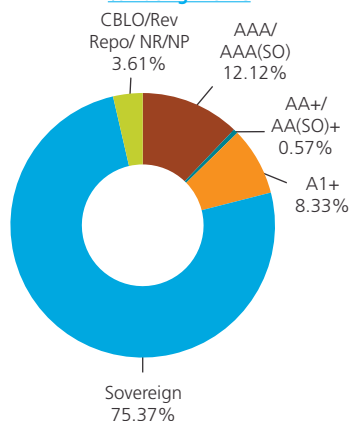
Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015 908.35

Source: AMFI

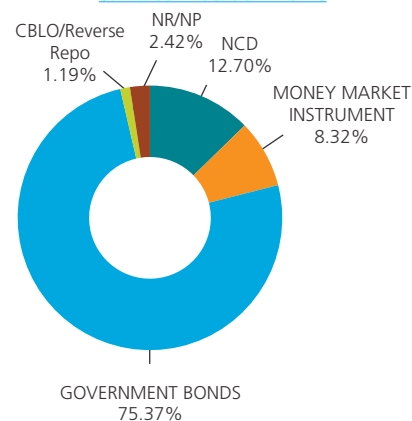
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			GOVERNMENT BONDS		
Listed/Awaiting Listing on the Exchange			08.17% GOI 01-DEC-2044 SOVEREIGN 16.38%		
Non Convertible Debentures			08.15% GOI 24-NOV-2026 SOVEREIGN 14.09%		
Power Finance Corporation Limited	CRISIL AAA	5.20%	09.20% GOI 30-SEP-2030 SOVEREIGN 13.09%		
Power Grid Corporation of India Limited	CRISIL AAA	3.46%	08.24% GOI 10-NOV-2033 SOVEREIGN 10.60%		
Nabha Power Limited	ICRA AAA(SO)	1.72%	07.88% GOI 19-MAR-2030 SOVEREIGN 9.97%		
Reliance Ports & Terminals Limited	CRISIL AAA	1.61%	07.68% GOI 15-DEC-2023 SOVEREIGN 4.95%		
Mahindra & Mahindra Financial Services Limited	CRISIL AA+	0.57%	08.60% GOI 02-JUN-2028 SOVEREIGN 4.57%		
LIC Housing Finance Limited	CRISIL AAA	0.14%	09.23% GOI 23-DEC-2043 SOVEREIGN 1.44%		
			08.12% GOI 10-DEC-2020 SOVEREIGN 0.28%		
Total		12.70%	Total		75.37%
MONEY MARKET INSTRUMENT			Others		
Commercial Paper/Certificate of Deposit			CBLO/Reverse Repo 1.19%		
Capital First Limited	CARE A1+	5.56%	Net Receivables/(Payables) 2.42%		
TGS Investment & Trade Private Limited	ICRA A1+	2.76%	Grand Total 100.00%		
			Average Maturity 14.23 years		
Total		8.32%	Modified Duration 7.08 years		

Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
29-Jun-15	12.0578	0.1733	0.1606
26-Mar-15	12.3173	0.1742	0.1616
29-Dec-14	12.2508	0.1742	0.1616
Direct - Quarterly Dividend			
29-Jun-15	12.7118	0.2022	0.1874
26-Mar-15	12.9761	0.2032	0.1885
24-Sep-14	12.2602	0.1870	0.1791

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

Exit Load: For redemption on or before 3 months from the date of allotment or Purchase applying First in First out basis – 1.50% of Applicable Net Asset Value. For details on other funds managed by the Fund Manager, please refer page no 42

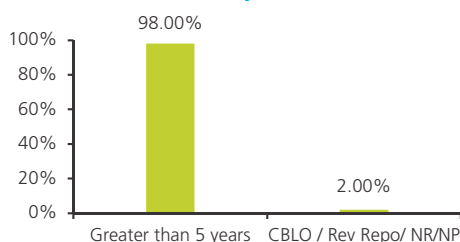
Fund Details

NAV of Plans/Options (as on June 30, 2015)	₹
Direct Plan - Growth	34.9676
Direct Plan - Quarterly Dividend	12.7616
Growth	34.5950
Quarterly Dividend	12.6493
Date of Inception :	March 29, 2000
Expense Ratio+	
Direct	0.28%
Non Direct	0.46%
Options	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout - Quarterly Dividend)
Minimum Application size (Initial)	₹10,000 and in multiples of ₹1/- thereafter
Additional Investment	₹1,000 and thereafter in multiples of ₹1/-
Minimum Redemption Size	₹1000 or 100 units
Fund Manager	Mr. Vikram Chopra
Benchmark	I-SEC Composite Index
Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015	65.15
	Source: AMFI

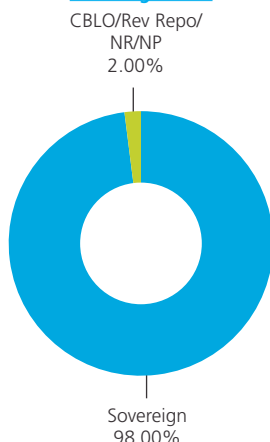
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Others		
GOVERNMENT BONDS			CBLO/Reverse Repo		0.05%
08.60% GOI 02-JUN-2028	SOVEREIGN	21.90%	Net Receivables/(Payables)		1.95%
08.24% GOI 10-NOV-2033	SOVEREIGN	16.16%	Net Assets		100.00%
08.15% GOI 24-NOV-2026	SOVEREIGN	16.05%	Average Maturity		16.23 years
09.20% GOI 30-SEP-2030	SOVEREIGN	15.37%	Modified Duration		8.37 years
07.88% GOI 19-MAR-2030	SOVEREIGN	14.34%			
08.17% GOI 01-DEC-2044	SOVEREIGN	7.31%			
09.23% GOI 23-DEC-2043	SOVEREIGN	5.69%			
08.28% GOI 21-SEP-2027	SOVEREIGN	1.18%			
Total		98.00%			

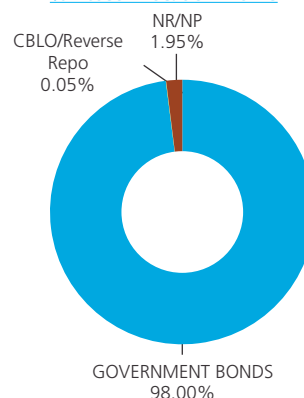
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Quarterly Dividend			
29-Jun-15	12.9752	0.1733	0.1606
26-Mar-15	13.4031	0.3194	0.2962
29-Dec-14	13.0673	0.1597	0.1481
Direct Plan - Quarterly Dividend			
29-Jun-15	13.0877	0.1733	0.1606
26-Mar-15	13.5087	0.3194	0.2962
29-Dec-14	13.1822	0.1742	0.1616

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns from a portfolio from investments in Government Securities.

Exit Load: Nil.

For details on other funds managed by the Fund Manager, please refer page no 42

L&T Monthly Income Plan

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Data as on June 30, 2015

Fund Details

NAV of Plans/Options

(as on June 30, 2015)	₹
Direct Plan - Growth Plan	27.7753
Direct Plan - Monthly Dividend	11.1964
Direct Plan - Quarterly Dividend	11.7717
Growth Plan	27.3089
Monthly Dividend	11.0526
Quarterly Dividend	11.5661

Date of Inception : July 31, 2003

Expense Ratio+

Direct	1.61%
Non Direct	2.15%

Options

- Growth
- Dividend (Reinvestment and Payout)
- 1. Monthly Dividend
- 2. Quarterly Dividend
- Bonus

Minimum Application size (initial) ₹10,000 and in multiples of ₹1/- thereafter

Additional Investment ₹1,000 and thereafter in multiples of ₹1/-

Minimum Redemption Size ₹1000 or 100 units

Fund Manager

Mr. Vikram Chopra (Debt portion) and Mr. Venugopal Manghat (Equity portion)

Benchmark

CRISIL MIP Blended Fund Index

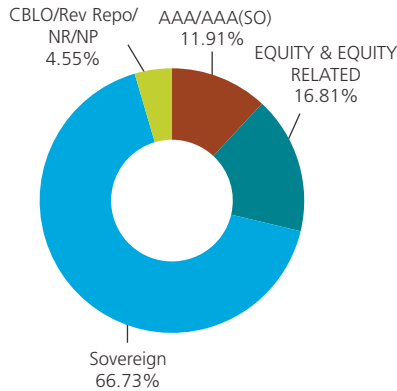
Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015 65.41

Source: AMFI

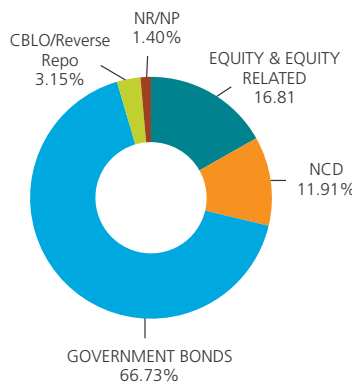
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting listing on the stock exchanges					
Reliance Industries Limited	Petroleum Products	0.69%	Idea Cellular Limited	Telecom - Services	0.18%
Infosys Limited	Software	0.66%	HLB Power Systems Limited	Consumer Non Durables	0.17%
HDFC Bank Limited	Banks	0.65%	Bayer Cropscience Limited	Pesticides	0.16%
Larsen & Toubro Limited	Construction Project	0.61%	Finolex Cables Limited	Industrial Products	0.16%
Maruti Suzuki India Limited	Auto	0.58%	HCL Technologies Limited	Software	0.16%
Multi Commodity Exchange of India Limited	Finance	0.49%	MPS Limited	Consumer Non Durables	0.16%
Glenmark Pharmaceuticals Limited	Pharmaceuticals	0.47%	MBL Infrastructures Limited	Construction	0.16%
The Federal Bank Limited	Banks	0.45%	Ahluwalia Contracts India Limited	Cement	0.16%
Shree Cements Limited	Cement	0.42%	Power Grid Corporation of India Limited	Power	0.15%
Axis Bank Limited	Banks	0.41%	Punjab National Bank	Banks	0.15%
State Bank of India	Banks	0.40%	Zee Entertainment	Media & Entertainment	0.13%
UPL Limited	Pesticides	0.39%	Enterprises Limited	Entertainment	0.12%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.37%	WABCO India Limited	Auto Ancillaries	0.12%
Gateway Distriparks Limited	Transportation	0.35%	ITC Limited	Consumer Non Durables	0.12%
ICICI Bank Limited	Banks	0.34%	ACC Limited	Cement	0.11%
Sadbhav Engineering Limited	Construction Project	0.32%	Sharda Cropchem Limited	Pesticides	0.10%
IndusInd Bank Limited	Banks	0.32%	Blue Star Limited	Consumer Durables	0.09%
Tata Elxsi Limited	Software	0.31%	Shriram Transport Finance Company Limited	Finance	0.07%
Asian Paints Limited	Consumer Non Durables	0.31%	Inox Wind Limited	Industrial Capital Goods	0.03%
United Spirits Limited	Consumer Non Durables	0.29%	VRL Logistics Limited	Transportation	0.03%
Amara Raja Batteries Limited	Auto Ancillaries	0.28%	Jyoti Structures Limited	Power	0.02%
Lupin Limited	Pharmaceuticals	0.28%	Total		16.80%
Adani Ports and Special Economic Zone Limited	Transportation	0.27%	PREFERENCE SHARES		
Housing Development Finance Corporation Limited	Finance	0.26%	Listed/awaiting listing on the stock exchanges		
BEML Limited	Industrial Capital Goods	0.26%	Zee Entertainment	Media & Entertainment	0.01%
National Buildings Construction Corporation Limited	Construction	0.24%	Enterprises Limited	Entertainment	0.01%
Bajaj Auto Limited	Auto	0.23%	Total		0.01%
Gujarat Pipavav Port Limited	Transportation	0.23%	DEBT INSTRUMENTS		
Bharat Electronics Limited	Industrial Capital Goods	0.23%	Listed/Awaiting Listing on the Exchange		
Oil & Natural Gas Corporation Limited	Oil	0.23%	Non Convertible Debentures		
LIC Housing Finance Limited	Finance	0.22%	Power Grid Corporation of India Limited	CRISIL AAA	11.14%
JK Lakshmi Cement Limited	Cement	0.22%	Housing Development Finance Corporation Limited	CRISIL AAA	0.77%
Power Finance Corporation Limited	Finance	0.22%	Total		11.91%
Birla Corporation Limited	Cement	0.21%	GOVERNMENT BONDS		
The Ramco Cements Limited	Cement	0.21%	09.20% GOI 30-SEP-2030	SOVEREIGN	27.60%
Coal India Limited	Minerals/Mining	0.21%	08.60% GOI 02-JUN-2028	SOVEREIGN	14.27%
K.P.R. Mill Limited	Textile Products	0.20%	08.15% GOI 24-NOV-2026	SOVEREIGN	7.66%
Kalpataru Power Transmission Limited	Power	0.20%	07.88% GOI 19-MAR-2030	SOVEREIGN	7.53%
Divi's Laboratories Limited	Pharmaceuticals	0.20%	09.23% GOI 23-DEC-2043	SOVEREIGN	4.27%
IFB Industries Limited	Consumer Durables	0.20%	08.28% GOI 21-SEP-2027	SOVEREIGN	3.86%
Tata Motors Limited	Auto	0.20%	08.24% GOI 10-NOV-2033	SOVEREIGN	1.54%
Ashoka Buildcon Limited	Construction Project	0.19%	Total		66.73%
Credit Analysis And Research Limited	Finance	0.19%	Others		
Kotak Mahindra Bank Limited	Banks	0.18%	CBLO/Reverse Repo		3.15%
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	0.18%	Net Receivables/(Payables)		1.40%

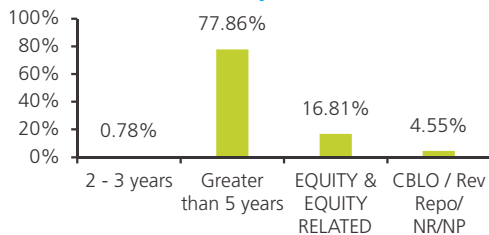
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History			
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
(₹) Per Unit			
Monthly Dividend			
25-Jun-15	11.1213	0.0433	0.0401
25-May-15	11.2779	0.0433	0.0401
27-Apr-15	11.3013	0.0433	0.0401
Direct Plan - Monthly Dividend			
25-Jun-15	11.2641	0.0433	0.0401
25-May-15	11.4144	0.0433	0.0401
27-Apr-15	11.4320	0.0433	0.0401
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Quarterly Dividend			
29-Jun-15	11.8138	0.1300	0.1204
26-Mar-15	12.3254	0.2541	0.2356
29-Dec-14	12.2253	0.2541	0.2356
Direct Plan - Quarterly Dividend			
29-Jun-15	12.0187	0.1300	0.1204
26-Mar-15	12.5335	0.2686	0.2491
29-Dec-14	12.4049	0.2541	0.2356

NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus): To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

Exit Load: For redemption on or before 3 years from the date of allotment or Purchase applying First in First out basis - 1% of Applicable Net Asset Value. After redemption on or before 3 years from the date of allotment or Purchase applying First in First out basis - Nil.

For details on other funds managed by the Fund Manager, please refer page no 42

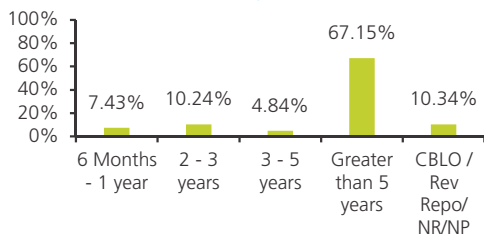
Fund Details

NAV of Plans/Options (as on June 30, 2015)		₹
Direct Plan - Dividend Option	10.3595	
Direct Plan - Growth Option	10.3595	
Dividend Option	10.3258	
Growth Option	10.3258	
Annual Dividend	10.1211	
Date of Inception : February 2, 2015		
Expense Ratio+		
Direct	0.91%	
Non Direct	1.64%	
Options		
	• Growth	
	• Dividend option	
	(Payout and Reinvestment)	
Minimum Application size (Initial)	₹5,000	
Additional Investment	₹1,000 and thereafter in multiples of ₹1	
Minimum Redemption Size	₹1000 or 100 units	
Fund Manager	Mr. Shiram Ramanathan	
Benchmark	CRISIL Composite Bond Fund Index	
Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015	237.89	
	Source: AMFI	

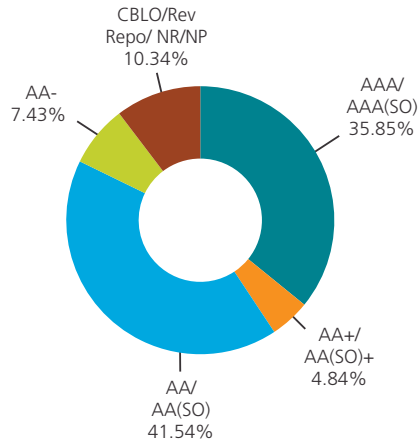
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Tata Steel Limited	CARE AA	12.99%	Others		
Inox Air Product Limited	CRISIL AA	12.50%	CBLO/Reverse Repo		7.38%
Reliance Utilities and Power Private Limited	CRISIL AAA	12.34%	Net Receivables/(Payables)		2.96%
Intime Properties Limited	IND AAA(SO)	11.88%	Grand Total		100.00%
Patel KNR Heavy Infrastructures Limited	CARE AAA(SO)	11.63%	Average Maturity		5.58 years
Sunny View Estates Private Limited	ICRA AA(SO)	10.24%	Modified Duration		3.60 years
HPCL-Mittal Energy Limited	ICRA AA-	7.43%	YTM		10.00%
Canara Bank	ICRA AA	5.81%			
Bank of Baroda	CARE AA+	4.84%			
Total		89.66%			

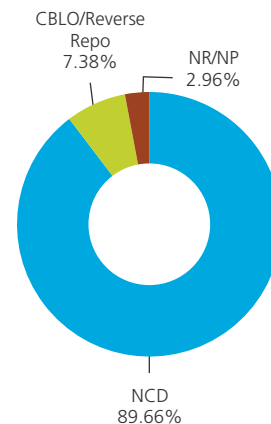
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Investment objective: To seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates / companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: On or before 1 year from the date of allotment or Purchase applying First in First Out basis - 2% of Applicable Net Asset Value. After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis - 1.5% of Applicable Net Asset Value. After 2 years but on or before 3 years from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable Net Asset Value. After 3 years - NIL

For details on other funds managed by the Fund Manager, please refer page no 42

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Equity Fund (G)	21.27	41.83	7.59	16/May/2005	19.78	62220.00
S&P BSE-200	12.01	34.45	8.69		14.80	40474.08
S&P BSE SENSEX^	9.31	31.03	11.28		15.37	42556.22
Direct Plan						
L&T Equity Fund (G)	22.05	42.72	NA	1/Jan/2013		
S&P BSE-200	12.01	34.45	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Tax Advantage Fund (G)	19.16	40.61	8.04	27/Feb/2006	15.25	37671.00
S&P BSE-200	12.01	34.45	8.69		11.28	27153.24
S&P BSE SENSEX^	9.31	31.03	11.28		11.23	27018.66
Direct Plan						
L&T Tax Advantage Fund (G)	19.88	41.44	NA	1/Jan/2013		
S&P BSE-200	12.01	34.45	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Special Situations Fund (G)	21.50	44.70	10.77	22/May/2006	14.98	35685.00
S&P BSE 200	12.01	34.45	8.69		11.63	27258.15
S&P BSE SENSEX^	9.31	31.03	11.28		11.29	26503.95
Direct Plan						
L&T India Special Situations Fund (G)	22.35	45.64	NA	1/Jan/2013		
S&P BSE 200	12.01	34.45	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Large Cap Fund (G)	19.33	39.25	7.92	23/Oct/2007	10.02	20842.00
S&P BSE-100	9.32	33.44	9.91		5.63	15243.55
S&P BSE SENSEX^	9.31	31.03	11.28		5.43	15022.48
Direct Plan						
L&T India Large Cap Fund (G)	20.09	40.14	NA	1/Jan/2013		
S&P BSE-100	9.32	33.44	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Indo Asia Fund (G)	17.05	29.16	11.30	28/May/2007	10.45	22366.00
Benchmark\$	9.87	29.06	11.83		9.64	21071.40
S&P BSE SENSEX^	9.31	31.03	11.28		8.46	19295.07
Direct Plan						
L&T Indo Asia Fund (G)	17.78	29.95	NA	1/Jan/2013		
Benchmark\$	9.87	29.06	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

\$ A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Value Fund (G)	26.26	62.70	12.29	8/Jan/2010	17.33	23999.00
S&P BSE 200	12.01	34.45	8.69		8.73	15813.42
S&P BSE SENSEX^	9.31	31.03	11.28		8.76	15838.30
Direct Plan						
L&T India Value Fund (G)	27.22	63.78	NA	1/Jan/2013		
S&P BSE 200	12.01	34.45	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Midcap Fund (G)	31.30	73.27	2.47	9/Aug/2004	21.84	86040.00
CNX Midcap	17.24	51.13	-0.13		18.13	61445.98
S&P BSE SENSEX^	9.31	31.03	11.28		16.56	53085.64
Direct Plan						
L&T Midcap Fund (G)	32.37	74.57	NA	1/Jan/2013		
CNX Midcap	17.24	51.13	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Infrastructure Fund (G)	14.92	70.61	-6.53	27/Sep/2007	1.16	10940.00
CNX Nifty	9.95	30.28	10.67		6.86	16735.16
S&P BSE SENSEX^	9.31	31.03	11.28		6.41	16198.21
Direct Plan						
L&T Infrastructure Fund (G)	15.73	71.74	NA	1/Jan/2013		
CNX Nifty	9.95	30.28	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Arbitrage Opportunities Fund (G)	8.54	NA	NA	30/Jun/2014	8.54	10854.00
Crisil Liquid Fund Index	8.77	NA	NA		8.77	10876.94
Crisil 1 Yr T-Bill Index^	8.54	NA	NA		8.54	10854.46
Direct Plan						
L&T Arbitrage Opportunities Fund (G)	9.19	NA	NA	30/Jun/2014		
Crisil Liquid Fund Index	8.77	NA	NA			
Crisil 1 Yr T-Bill Index^	8.54	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Emerging Businesses Fund (G)	17.19	NA	NA	12/May/2014	34.64	14012.00
S&P BSE Small Cap	11.24	NA	NA		36.21	14197.41
S&P BSE SENSEX^	9.31	NA	NA		15.68	11796.03
Direct Plan						
L&T Emerging Businesses Fund(G)	17.99	NA	NA	12/May/2014		
S&P BSE Small Cap	11.24	NA	NA			
S&P BSE SENSEX^	9.31	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Equity and Gold Fund (G)	22.72	46.55	7.12	7/Feb/2011	17.39	20227.00
Benchmark\$	8.62	27.43	3.85		10.32	15398.22
S&P BSE SENSEX^	9.31	31.03	11.28		10.33	15401.97
Direct Plan						
L&T India Equity and Gold Fund (G)	23.81	47.84	NA	1/Jan/2013		
Benchmark\$	8.62	27.43	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

\$70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T India Prudence Fund (G)	21.74	41.12	11.43	7/Feb/2011	15.97	19177.00
Benchmark\$	11.50	26.51	8.55		10.32	15398.97
S&P BSE SENSEX^	9.31	31.03	11.28		10.33	15401.97
Direct Plan						
L&T India Prudence Fund (G)	22.90	42.52	NA	1/Jan/2013		
Benchmark\$	11.50	26.51	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

\$70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Global Real Assets Fund (G)	-5.92	17.62	17.88	11/Feb/2010	12.08	18474.00
Benchmark\$	-6.34	23.27	15.59		11.99	18396.68
S&P BSE SENSEX^	9.31	31.03	11.28		10.60	17198.99
Direct Plan						
L&T Global Real Assets Fund (G)	-5.15	18.75	NA	1/Jan/2013		
Benchmark\$	-6.34	23.27	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

\$ A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Tax Saver Fund (G)	18.16	47.32	2.14	18/Nov/2005	9.98	24980.00
CNX Nifty	9.95	30.28	10.67		12.83	31940.23
S&P BSE SENSEX^	9.31	31.03	11.28		12.85	31981.06

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Cash Fund-Retail (G)	7.90	8.24	8.16	27/Nov/2006	7.31	18340.46
Crisil Liquid Fund Index	8.77	9.68	8.12		7.64	18827.88
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.19	16753.41
L&T Cash Fund-Inst (G)	8.01	8.67	8.59	27/Nov/2006	7.70	18921.38
Crisil Liquid Fund Index	8.77	9.68	8.12		7.64	18827.88
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.19	16753.41
L&T Cash Fund (G)	7.90	8.60	8.88	27/Nov/2006	7.81	19084.70
Crisil Liquid Fund Index	8.77	9.68	8.12		7.64	18827.88
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.19	16753.41
Direct Plan						
L&T Cash Fund (G)	8.71	8.94	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.77	9.68	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	30/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Liquid Fund-Reg (G)	8.49	8.16	7.57	04/Oct/2000	7.04	27272.87
Crisil Liquid Fund Index	8.77	9.68	8.12		NA	NA
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.28	24533.97
L&T Liquid Fund-Inst Plus (G)	8.75	9.15	8.54	10/Apr/2003	7.16	23307.12
Crisil Liquid Fund Index	8.77	9.68	8.12		6.76	22262.52
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		5.73	19768.29
L&T Liquid Fund (G)	8.83	9.45	8.92	03/Oct/2006	7.98	19568.18
Crisil Liquid Fund Index	8.77	9.68	8.12		7.61	18995.71
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.17	16879.55
Direct Plan						
L&T Liquid Fund (G)	8.90	9.51	NA	31/Dec/2012		
Crisil Liquid Fund Index	8.77	9.68	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Ultra Short Term Fund-Reg (G)	8.64	8.87	8.40	27/Nov/1997	8.20	40057.00
Crisil Liquid Fund Index	8.77	9.68	8.12		NA	NA
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.56	30580.19
L&T Ultra Short Term Fund (G)	8.77	9.57	9.24	10/Apr/2003	7.41	23975.81
Crisil Liquid Fund Index	8.77	9.68	8.12		6.76	22262.52
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		5.73	19768.29
Direct Plan						
L&T Ultra Short Term Fund(G)	9.15	9.84	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.77	9.68	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Floating Rate Fund (G)	8.24	8.93	10.00	10/Aug/2005	7.63	20701.50
Crisil Liquid Fund Index	8.77	9.68	8.12		7.36	20193.88
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.01	17816.49
Direct Plan						
L&T Floating Rate Fund (G)	8.48	9.09	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.77	9.68	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Low Duration Fund - Inst (G)	8.32	8.52	8.51	18/Feb/2008	7.88	17483.00
Crisil Liquid Fund Index	8.77	9.68	8.12		7.71	17281.11
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.30	15683.55
L&T Low Duration Fund - Retail (G)	8.09	8.08	8.08	20/Sep/2007	7.49	17535.60
Crisil Liquid Fund Index	8.77	9.68	8.12		7.64	17733.64
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.27	16052.01
L&T Low Duration Fund (G)	8.18	8.59	NA	12/Sep/2012	8.39	12527.60
Crisil Liquid Fund Index	8.77	9.68	NA		8.91	12696.03
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA		7.49	12237.89
Direct Plan						
L&T Low Duration Fund (G)	8.82	8.91	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.77	9.68	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Short Term Opportunities Fund (G)	9.18	8.25	9.95	27/Dec/2011	9.18	13610.60
Crisil Short Term Bond Fund Index	9.56	8.81	9.30		9.18	13611.78
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		7.62	12939.55
Direct Plan						
L&T Short Term Opportunities Fund (G)	9.72	8.68	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	9.56	8.81	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Short Term Income Fund (G)	9.12	8.07	9.60	04/Dec/2010	8.90	14764.90
Crisil Short Term Bond Fund Index	9.56	8.81	9.30		8.83	14723.66
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		7.31	13806.91
Direct Plan						
L&T Short Term Income Fund (G)	9.39	8.34	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	9.56	8.81	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Income Opporunities Fund - Retail (G)	10.45	8.23	7.27	08/Oct/2009	8.09	15618.20
Crisil Short Term Bond Fund Index	9.56	8.81	9.30		8.03	15562.50
Crisil 10 Yr Gilt Index^	11.76	-2.47	12.10		5.86	13857.69
L&T Income Opporunities Fund (G)	10.45	8.23	7.66	08/Oct/2009	8.39	15863.90
Crisil Short Term Bond Fund Index	9.56	8.81	9.30		8.03	15562.50
Crisil 10 Yr Gilt Index^	11.76	-2.47	12.10		5.86	13857.69
Direct Plan						
L&T Income Opporunities Fund (G)	10.84	8.51	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	9.56	8.81	NA			
Crisil 10 Yr Gilt Index^	11.76	-2.47	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Flexi Bond Fund	11.66	4.42	12.31	27/Sep/2010	8.72	14887.00
Crisil Composite Bond Fund Index	11.10	4.60	10.72		8.14	14510.93
Crisil 10 Yr Gilt Index^	11.76	-2.47	12.10		6.26	13348.41
L&T Flexi Bond - Retail (G)	11.36	3.89	11.76	30/Aug/2006	7.18	18455.20
Crisil Composite Bond Fund Index	11.10	4.60	10.72		7.21	18509.32
Crisil 10 Yr Gilt Index^	11.76	-2.47	12.10		6.56	17537.62
Direct Plan						
L&T Flexi Bond Fund	12.11	4.84	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	11.10	4.60	NA			
Crisil 10 Yr Gilt Index^	11.76	-2.47	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Triple Ace Bond Fund (G)	8.64	2.70	11.60	31/Mar/1997	7.29	36160.70
Crisil Composite Bond Fund Index	11.10	4.60	10.72		NA	NA
Crisil 10 Yr Gilt Index^	11.76	-2.47	12.10		NA	NA
Direct Plan						
L&T Triple Ace Bond Fund (G)	9.57	3.23	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	11.10	4.60	NA			
Crisil 10 Yr Gilt Index^	11.76	-2.47	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Gilt Fund (G)	13.28	6.13	16.66	29/Mar/2000	8.47	34595.00
I-SEC Composite Gilt Index	11.70	4.11	11.99		NA	NA
Crisil 10 Yr Gilt Index ^	11.76	-2.47	12.10		NA	NA
Direct Plan						
L&T Gilt Fund (G)	13.65	6.67	NA	1/Jan/2013		
I-SEC Composite Gilt Index	11.70	4.11	NA			
Crisil 10 Yr Gilt Index ^	11.76	-2.47	NA			

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Monthly Income Plan (G)	10.12	8.82	7.51	31/Jul/2003	8.79	27308.90
Crisil MIP Blended Index	11.05	8.28	10.83		8.27	25798.16
Crisil 10 Yr Gilt Index [^]	11.76	-2.47	12.10		5.24	18390.95
Direct Plan						
L&T Monthly Income Plan (G)	10.86	9.60	NA	1/Jan/2013		
Crisil MIP Blended Index	11.05	8.28	NA			
Crisil 10 Yr Gilt Index [^]	11.76	-2.47	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
Non Direct Plan						
L&T Equity Savings Fund (G)**	13.16	13.45	7.10	18/Oct/2011	10.17	14313.00
Crisil MIP Blended Index	11.05	8.28	10.83		9.94	14199.45
Crisil 10 Yr Gilt Index [^]	11.76	-2.47	12.10		7.60	13112.72
Direct Plan						
L&T Equity Savings Fund (G)	14.01	14.20	NA	1/Jan/2013		
Crisil MIP Blended Index	11.05	8.28	NA			
Crisil 10 Yr Gilt Index [^]	11.76	-2.47	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Long Term Advantage Fund - I (G)	21.86	46.13	2.65	27/Mar/2009	21.87	34510.00
S&P BSE 200	12.01	34.45	8.69		19.11	29895.52
S&P BSE SENSEX [^]	9.31	31.03	11.28		17.63	27646.77

	Absolute Returns (Period)			Date of Inception of the Scheme
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	
Non Direct Plan*				
L&T FMP - VII (July 1189D A) (G)	9.22	8.13	8.13	27/Feb/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	8.81	
CRISIL 1 Year T-Bill Index [^]	8.54	5.93	5.93	
Direct Plan*				
L&T FMP - VII (July 1189D A) - Direct (G)	9.62	8.72	8.72	27/Feb/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	8.81	
CRISIL 1 Year T-Bill Index [^]	8.54	5.93	5.93	

*The scheme has been extended for a further period of 678 days and the name has been changed to L&T FMP - VII (July 1189D)

	Absolute Returns (Period)			Date of Inception of the Scheme
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	
Non Direct Plan				
L&T FMP - VII (April 1124D A) (G)	9.35	8.74	8.74	15/Mar/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	8.81	
Crisil 10 Yr Gilt Index [^]	11.76	-2.47	-2.47	
Direct Plan				
L&T FMP - VII (April 1124D A) - Direct (G)	9.66	8.96	8.96	15/Mar/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	8.81	
Crisil 10 Yr Gilt Index [^]	11.76	-2.47	-2.47	

	Absolute Returns (Period)			Date of Inception of the Scheme
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013	
Non Direct Plan				
L&T FMP - VII (March 880D A) (G)	8.86	8.03	8.03	13/Mar/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	8.81	
Crisil 10 Yr Gilt Index [^]	11.76	-2.47	-2.47	
Direct Plan				
L&T FMP VII (March 880D A) - Direct (G)	9.02	8.25	8.25	13/Mar/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	8.81	
Crisil 10 Yr Gilt Index [^]	11.76	-2.47	-2.47	

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Jun/2014-30/Jun/2015	29/Jun/2012-28/Jun/2013	
Non Direct Plan			
L&T FMP - SERIES VIII - Plan C (G)	8.26	8.26	12/Aug/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	
Crisil 10 Yr Gilt Index [^]	11.76	-2.47	
Direct Plan			
L&T FMP - SERIES VIII - Plan C - Direct Plan (G)	8.59	8.59	12/Aug/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	
Crisil 10 Yr Gilt Index [^]	11.76	-2.47	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.** There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund

Performance of Growth Option

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES VIII - Plan F - Growth	9.44	23/Aug/2013
Crisil Short Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	
Direct Plan		
L&T FMP - SERIES VIII - Plan F - Direct Plan - Growth	9.68	23/Aug/2013
Crisil Short Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - VIII - Plan G - Growth	9.66	28/Aug/2013
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index	8.54	
Direct Plan		
L&T FMP - VIII - Plan G - Direct Plan - Growth	9.81	28/Aug/2013
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES VIII - Plan I (G)	9.54	04/Sep/2013
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	
Direct Plan		
L&T FMP - SERIES VIII - Plan I - Direct Plan (G)	9.76	04/Sep/2013
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES VIII - Plan J (G)	9.38	13/Sep/2013
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	
Direct Plan		
L&T FMP - SERIES VIII - Plan J - Direct Plan (G)	9.47	13/Sep/2013
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES XI - Plan A (1484D) (G)	8.31	11/Apr/2014
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	
Direct Plan		
L&T FMP - SERIES XI - Plan A (1484D) - Direct Plan (G)	8.42	11/Apr/2014
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES IX - Plan B (G)	9.46	20/Sep/2013
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	
Direct Plan		
L&T FMP - SERIES IX - Plan B - Direct Plan (G)	9.72	20/Sep/2013
Crisil Short-Term Bond Fund Index	9.56	
Crisil 1 Year T-Bill Index^	8.54	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES IX - Plan D (G)	8.61	08/Nov/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	

Direct Plan		
L&T FMP - SERIES IX - Plan D - Direct Plan (G)	8.85	08/Nov/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES IX - Plan E (G)	8.20	18/Nov/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	

Direct Plan		
L&T FMP - SERIES IX - Plan E - Direct Plan (G)	8.60	18/Nov/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES IX - Plan G (G)	8.41	27/Nov/13
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	

Direct Plan		
L&T FMP - SERIES IX - Plan G - Direct Plan (G)	8.90	27/Nov/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES IX - Plan H (G)	9.54	17/Dec/13
Crisil Short Term Bond Fund Index	11.10	
CRISIL 10 Year Gilt Index [^]	11.76	

Direct Plan		
L&T FMP - SERIES IX - Plan H - Direct Plan (G)	10.09	17/Dec/2013
Crisil Short Term Bond Fund Index	11.10	
CRISIL 10 Year Gilt Index [^]	11.76	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES IX - Plan J (G)	8.29	12/Dec/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	

Direct Plan		
L&T FMP - SERIES IX - Plan J - Direct Plan (G)	8.69	12/Dec/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan B (1119 Days) - Growth	8.35	03/Jan/14
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	

Direct Plan		
L&T FMP - SERIES X - Plan B (1119 Days) - Direct Plan - Growth	8.76	03/Jan/14
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan E (1000 Days) - Growth	9.64	27/Jan/2014
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 10 Yr Gilt Index [^]	11.76	

Direct Plan		
L&T FMP - SERIES X - Plan E (1000 Days) - Direct Plan - Growth	10.24	27/Jan/2014
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 10 Yr Gilt Index [^]	11.76	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan H (1155 Days) - Growth	8.59	13/Feb/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Direct Plan		
L&T FMP - SERIES X - Plan H (1155 Days) - Direct Plan - Growth	8.85	13/Feb/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan M (1520 Days) - Growth	7.78	05/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Direct Plan		
L&T FMP - SERIES X - Plan M (1520 Days) - Direct Plan - Growth	9.14	05/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan O (1027 Days) - Growth	9.40	18/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Direct Plan		
L&T FMP - SERIES X - Plan O (1027 Days) - Direct Plan - Growth	10.00	18/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan Q (1511 Days) - Growth	7.88	14/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Direct Plan		
L&T FMP - SERIES X - Plan Q (1511 Days) - Direct Plan - Growth	8.14	14/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan R (1506 Days) - Growth	8.06	19/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Direct Plan		
L&T FMP - SERIES X - Plan R (1506 Days) - Direct Plan - Growth	8.39	19/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan S (1500 Days) - Growth	8.18	25/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Direct Plan		
L&T FMP - SERIES X - Plan S (1500 Days) - Direct Plan - Growth	8.29	25/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
Non Direct Plan		
L&T FMP - SERIES X - Plan T (1500 Days) - Growth	8.07	26/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	
Direct Plan		
L&T FMP - SERIES X - Plan T (1500 Days) - Direct Plan - Growth	8.18	26/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index [^]	8.54	

The performances of schemes which have matured and which have not completed 1 year as on March 31, 2015 are not shown.

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Sr. No.	Mr. S.N. Lahiri Total No. of years of experience: 23
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T India Equity and Gold Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund
8	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	Mr. Venugopal Manghat Total No. of years of experience: 20
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Indo Asia Fund
4	L&T Monthly Income Plan (Equity Component)
5	L&T Equity Savings Fund (Equity Component)
6	L&T Arbitrage Opportunities Fund
7	L&T Business Cycles Fund

Sr. No.	Mr. Rajesh Pherwani Total No. of years of experience: 18
1	L&T Tax Saver Fund
2	L&T Long Term Advantage Fund - I
3	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	Mr. Abhijeet Dakshikar Total No. of years of experience: 10
1	L&T Equity Fund*
2	L&T India Large Cap Fund*
3	L&T India Special Situations Fund*
4	L&T India Value Fund*
5	L&T India Equity and Gold Fund*
6	L&T Indo Asia Fund*
7	L&T India Prudence Fund*
8	L&T Global Real Assets Fund
9	L&T Emerging Businesses Fund*
10	L&T Arbitrage Opportunities Fund*
11	L&T Business Cycles Fund*

Sr. No.	Mr. Praveen Ayathan Total No. of years of experience: 22
1	L&T Arbitrage Opportunities Fund
2	L&T Equity Savings Fund (Equity Component)

Sr. No.	Mr. Shriram Ramanathan Total No. of years of experience: 13
1	L&T Liquid Fund (Co-PM)
2	L&T Short Term Income Fund (Co-PM)
3	L&T Income Opportunities Fund
4	Fixed Maturity Plans
5	L&T Triple Ace Bond Fund
6	L&T Resurgent India Corporate Bond Fund

Sr. No.	Mr. Vikram Chopra Total No. of years of experience: 12
1	L&T India Equity and Gold Fund (Debt Portion)
2	L&T India Prudence Fund (Debt Portion)
3	L&T Monthly Income Plan (Debt Portion)
4	L&T Equity Savings Fund (Debt Portion)
5	L&T Short Term Opportunities Fund
6	L&T Short term Income Fund (Co-PM)
7	L&T Flexi Bond Fund
8	Fixed Maturity Plans
9	L&T Gilt Fund
10	L&T Ultra Short Term Fund (Co-PM)
11	L&T Cash Fund
12	L&T Floating Rate Fund
13	L&T Low Duration Fund

Sr. No.	Mr. Jalpan Shah Total No. of years of experience: 10
1	L&T Liquid Fund (Co-PM)
2	L&T Ultra Short Term Fund (Co-PM)

*For investments in Foreign Securities

+The expense ratios mentioned for the schemes excludes additional expenses of up to 0.30% of daily net assets of the scheme, charged in compliance with the conditions prescribed and service tax on investment management fees.

WEST ZONE

MAHARASHTRA: **Mumbai (HO):** 6th Floor, Brindavan, Plot No. 177, CST Road Kalina, Santacruz East Mumbai 400 068. **Mumbai:** Ground Floor, Bakhtawar, Nariman Point, Mumbai 400 021. **Nagpur:** Chamber No. S-3, Yashoda Apartment, 1st Floor, Plot No. 20, Near Mata Mandir, Opp. Children's Traffic Park, Dharampeth, Nagpur 440 010. **Nashik:** 719 & 720, Plot No 28, Vise Mala Area, Sulochana Co-Operative Housing Society Limited, Nashik 440 010. **Pune:** Unit No. 406, 4th Floor, Nucleus Mall, 1, Church Road, Opposite to Police Commissioner Office, Camp, Pune 411 001. **MADHYA PRADESH:** **Bhopal:** MM-31, Block C, Mansarover Complex, Habibganj, Bhopal – 462016. **Gwalior:** 2nd Floor, J.J. Plaza, Huzrat Chauraha, Lashkar, Gwalior 474 001. **Indore:** Unit No – 406, 4th floor, City Center, 570 M. G. Road, Indore – 452001. **GOA:** Edcon Towers, 1st Floor, Shop No. F2, Menezes Braganza Road, Panaji, Goa 403 001. **GUJARAT:** **Ahmedabad:** 301, Raindrops Building, Opp Cargo motors, C.G. Road, Ellis bridge, Ahmedabad-380006. **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opp SBI Bank, Near Lal Banglow, Jamnagar 361 001. **Rajkot:** 302-Metro Plaza, Near Eagle Travels, Moti Taki Chowk, Rajkot 360 001. **Surat:** Ground Floor "C" Wing, Office No. G-9, ITC Building, Majuragate, Surat 395 002. **Vadodara:** Soham Flats, Ground Floor, 49 Alkapuri, Vadodara -390007

SOUTH ZONE

KARNATAKA: **Bengaluru:** 17, Al- Noor, Palace Road, High Grounds, Bengaluru 560 052. **Hubli:** 1st Floor, Mohinder Plaza, Opp Galgali Nursing Home, Deshpande Nagar, Hubli 580 029. **Mangalore:** No-14-4-511-50, 3rd floor, Crystal-ARC, Balmata Road, Hampanakatta, Mangalore 575 001. **Mysore:** Kiran Mansion, First Floor, No. 646, Chamaraja Double Road, Mysore - 570024. **KERALA:** **Trivandrum:** Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opp. Canarabank, Vazhuthacaud, Thiruvananthapuram 695 014. **Kochi:** Door No, - 66/622, Chicago Plaza, 4th Floor, Rajaji Road, Kochi-682035. **ANDHRA PRADESH:** **Hyderabad:** 4th floor, APDL Estates, 7-1-21/A, Survey No. 341/1, Diagonally opposite to Country Club Begumpet, Hyderabad 500 017. **Vijaywada:** Door no. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. **Vishakhapatnam:** D.No : 47-14-4/5, Flat No:303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam 530 016. **TAMIL NADU:** **Chennai:** 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. **Coimbatore:** 306, Aishwarya Commercial Centre 196/37, T.V. Samy Road West, R.S.Puram, Coimbatore – 641002. **Madurai:** 278, North Perumal Maistry Street, 1st Floor, Nadar Lane, Madurai 625 001. **Trichy:** 2nd Floor, Sai Krishna Enclave, Block No. 14, Salai Road, Near Hotel Kannapa, Trichy-620018.

NORTH ZONE

NEW DELHI: 6th Floor, DCM Building, 16, Barakhamba Road, above Barakhamba Metro station, Connaught Place, New Delhi 110 001. **RAJASTHAN:** **Jaipur:** Unit No 201 & 202, Trimurty, V-Jay City Point, D-52 Ahinsa Circle, Ashok Marg, C-Scheme, Jaipur 302 001. **Jodhpur:** Jaya Enclave, 78-79/4, 1st A Road, Sardarpura, Jodhpur 342 003. **UTTARAKHAND:** **Dehradun:** Ground Floor - 24, Sri Radha Palace, 78, Rajpur Road, Opp. Pizza Hut, Dehradun 248 001. **PUNJAB:** **Amritsar:** S.C.O 25, Mezzanine Floor, Distt. Shopping Complex, Ranjit Avenue B-Block, Amritsar 143 001. **Chandigarh:** Meeting Point, Cabin No 3, 1st Floor, SCO 487-488, Sector 35-C, Chandigarh-160022. **Jalandhar:** SCO: 47, 2nd Floor, Gauri Tower, Puda Complex, Opp. Tehsil Complex, Jalandhar 144 001. **Ludhiana:** SCO – 122, 1st Floor, Feroze Gandhi Market, Ludhiana – 141 001, Punjab. **UTTAR PRADESH:** **Agra:** Block No. 9/4, Shanker Point, Adjacent Income Tax, Sanjay Place, Agra-282002. **Allahabad:** UG-12, Vashishtha Vinayak Tower, Tashkent Marg, Civil Lines, Allahabad 211 001. **Gorakhpur:** Shop No 19, 2nd Floor, Cross road The Mall, Bank Road, Gorakhpur 273 001. **Kanpur:** 512, 5th Floor, Kan Chambers, 14/113 Civil Lines, Kanpur - 208 001, Uttar Pradesh. **Lucknow:** Office no. 104, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow 226 001. **Meerut:** 2nd Floor, Metro Arcade, Tejarhi, Near BSNL Office, Meerut 250 004. **Varanasi:** Unit No D64/127, CH, Arihant Complex, Sigra, Varanasi 221 010. **Moradabad:** 8/8/49 A, First Floor, Near Raj Mahal Hotel, Civil Lines, Moradabad, U.P. – 244 001.

EAST ZONE

BIHAR: **Patna:** Unit No. 609, 6th Floor, Hariniwas Complex, Dak Bungalow Road, Patna 800 001. **Dhanbad:** 1st Floor, Rathod Mansion, Bank More, Below UCO Bank, Dhanbad 826 001. **JHARKHAND:** **Jamshedpur:** Shop No. B, 1st Floor, R R Square, Bistupur, Jamshedpur - 831 001, Jharkhand. **Ranchi:** 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. **WEST BENGAL:** **Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. **Kolkata:** L&T House, 1st Floor, 3-B, Shakespeare Sarani, Kolkata 700 071. **Siliguri:** C/o Sonamotors, 3rd mile, 3rd floor, Sevoke Road, Siliguri 734 008. **CHATTISGARH:** **Raipur:** 1st floor, Mezzanine Floor, Chawla Complex, Sainagar, Devendra Nagar Road Raipur 492 001. **ORISSA:** **Bhubaneswar:** 1st Floor, Rajdhani House, 77 Janpath, Kharvel Nagar, Bhubaneswar - 751 001, Orissa. **Cuttack:** 1st Floor, OSL Tower – 3, Badambadi Square, Cuttack – 753 009, Odisha. **Rourkela:** Sector - 19, L&T House, Ambagan, Rourkela 769 005. **ASSAM:** **Guwahati:** 3rd Floor, DD Tower, Christian Basti, Guwahati 781 005.

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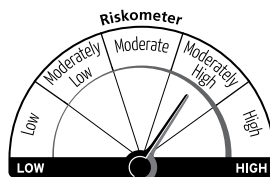
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